



**PROHIBITION OF SALES TO UK RETAIL INVESTORS:** The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling such Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**Final Terms dated 4 May 2022**

**Credit Suisse AG, London Branch**

**Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86**

**Trigger Return Equity-linked Securities due June 2027**

linked to **SSAB AB, Wartsila OYJ Abp, Sandvik AB and Atlas Copco AB** (the "**Securities**")

Series SPLB2022-23CV

ISIN: NO0012514951

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

#### **PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such in the General Conditions, the applicable Additional Provisions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date), set forth in the Securities Note dated 9 July 2021, as supplemented on 3 August 2021 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Securities Note**") which, together with the Registration Document dated 11 June 2021, as supplemented on 20 July 2021, 5 August 2021, 29 October 2021, 12 November 2021, 22 December 2021, 31 January 2022, 17 February 2022 and 29 March 2022 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>) and the offices of the Distributor(s) specified herein.

These Final Terms comprise the final terms for the issue and public offer in Norway and admission to trading on the regulated market of Nasdaq Stockholm of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>).

1	Series Number:	SPLB2022-23CV
2	Tranche Number:	Not Applicable
3	Applicable General Terms and Conditions:	General Note Conditions
4	Type of Security:	Trigger Return Securities
5	Settlement Currency:	Norwegian Krone (" <b>NOK</b> ")
6	Institutional:	Not Applicable

**PROVISIONS RELATING TO NOTES AND CERTIFICATES** Applicable

7	Aggregate Nominal Amount:	
	(i) Series:	Up to NOK 75,000,000.00
	(ii) Tranche:	Not Applicable

8	Issue Price:	100% of the Aggregate Nominal Amount
9	Specified Denomination:	NOK 10,000.00
10	Minimum Transferable Number of Securities:	Not Applicable
11	Transferable Number of Securities:	Not Applicable
12	Minimum Trading Lot:	Not Applicable
13	Issue Date:	11 Currency Business Days following the Initial Setting Date or, if such date falls on different dates for different Underlying Assets, the latest of such dates to occur (expected to be 21 June 2022)
14	Maturity Date:	10 Currency Business Days following the Final Fixing Date or, if such date falls on different dates for different Underlying Assets, the latest of such dates to occur (expected to be 17 June 2027)
15	Coupon Basis:	Applicable: Other Coupon Provisions
16	Redemption/Payment Basis:	Equity-linked
17	Put/Call Options:	Not Applicable

**PROVISIONS RELATING TO WARRANTS** Not Applicable

*(Paragraphs 18 to 28 have been intentionally deleted)*

**PROVISIONS RELATING TO COUPON AMOUNTS**

29	Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
30	Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
31	Premium Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
32	Other Coupon Provisions (Product Condition 2):	Applicable
	(i) Coupon Payment Event:	Applicable
	(a) Coupon Amount:	If a Coupon Payment Event has occurred:  Memory Coupon  If no Coupon Payment Event has occurred: zero
	(b) Coupon Payment Event:	On the relevant Coupon Observation Date, the Level (with regard to the Valuation Time) of each Underlying Asset is at or above the Coupon Threshold of such Underlying Asset corresponding to such Coupon Observation Date
	(c) Coupon Call/Coupon Put:	Not Applicable
	(d) Memory Coupon:	Applicable
	- Coupon Rate:	Indicatively 3.5%, to be determined on the Initial Setting Date (subject to a minimum of 2.5%)
	- t:	In respect of a Coupon Payment Date, the number of Coupon Observation Dates falling in the period commencing on, but excluding, the Issue Date and ending on, and including, such Coupon Payment Date
	(ii) Double No-Touch:	Not Applicable
	(iii) Double No-Touch Accrual:	Not Applicable
	(iv) Double No-Touch Memory:	Not Applicable
	(v) Range Accrual:	Not Applicable
	(vi) Step-Up:	Not Applicable
	(vii) Snowball:	Not Applicable
	(viii) Aggregate Coupon:	Not Applicable
	(ix) Aggregate Memory Coupon:	Not Applicable

(x)	Coupon Cap:	Not Applicable
(xi)	Coupon Floor:	Not Applicable
(xii)	FX Adjusted:	Not Applicable
(xiii)	Coupon Payment Date(s):	In respect of a Coupon Observation Date, 10 Currency Business Days following such Coupon Observation Date (or, if such date falls on different dates for different Underlying Assets, the latest of such dates to occur)
(xiv)	Coupon Threshold:	In respect of a Coupon Observation Date and an Underlying Asset, an amount equal to 80% of the Strike Price of such Underlying Asset
(xv)	Coupon Threshold (Basket):	Not Applicable
(xvi)	Coupon Observation Date(s):	In respect of an Underlying Asset, each of 3 September 2022, 3 December 2022, 3 March 2023, 3 June 2023, 3 September 2023, 3 December 2023, 3 March 2024, 3 June 2024, 3 September 2024, 3 December 2024, 3 March 2025, 3 June 2025, 3 September 2025, 3 December 2025, 3 March 2026, 3 June 2026, 3 September 2026, 3 December 2026, 3 March 2027 and 3 June 2027
(xvii)	Coupon Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Coupon Observation Dates
(xviii)	Coupon Observation Period(s):	Not Applicable
(xix)	Coupon Fixing Price:	Not Applicable
(xx)	Coupon Fixing Price Cap:	Not Applicable
(xxi)	Coupon Fixing Price Floor:	Not Applicable
(xxii)	Coupon Observation Averaging Dates:	Not Applicable
(xxiii)	Knock-in Coupon Cut-Off:	Not Applicable
(xxiv)	Lock-in Coupon:	Not Applicable
(xxv)	Dividend Adjusted Performance:	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33	Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3):	Worst of Phoenix
	(i) Redemption Option Percentage:	Applicable: 100 per cent.
	(ii) Redemption Performance:	Not Applicable
	(iii) Redemption Amount Cap/Floor:	Not Applicable
	(iv) Redemption Strike Price:	In respect of an Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
	(v) Redemption FX Adjustment:	Not Applicable
	(vi) PPT:	Not Applicable
	(vii) Strike:	Not Applicable
	(viii) Nth (for the purposes of determining the Worst Performing Underlying Asset):	1st lowest (i.e. the lowest) as specified in Product Condition 1
34	Initial Setting Date:	3 June 2022
35	Initial Averaging Dates:	Not Applicable
36	Final Fixing Date:	3 June 2027
37	Averaging Dates:	Not Applicable
38	Final Price:	In respect of an Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i) Final Price Cap:	Not Applicable
	(ii) Final Price Floor:	Not Applicable
39	Strike Price:	In respect of an Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date

- (i) Strike Cap: Not Applicable
- (ii) Strike Floor: Not Applicable
- 40 Knock-in Provisions: Applicable
- (i) Knock-in Event: On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of any Underlying Asset is below the Knock-in Barrier of such Underlying Asset
- (ii) Knock-in Barrier: In respect of the Knock-in Observation Date and an Underlying Asset, an amount equal to 60% of the Strike Price of such Underlying Asset
- (iii) Knock-in Observation Date(s): In respect of an Underlying Asset, 3 June 2027
- (iv) Knock-in Observation Date subject to Valuation Date adjustment: Valuation Date adjustment applicable in respect of the Knock-in Observation Date adjustment:
- (v) Knock-in Observation Period: Not Applicable
- (vi) Knock-in Fixing Price: Not Applicable
- (vii) Redemption Participation: Not Applicable
- (viii) Floor: Not Applicable
- (ix) Knock-out Event Override Condition: Not Applicable
- 41 Knock-out Provisions: Not Applicable
- 42 Trigger Redemption (Product Condition 3(c)): Applicable
- (i) Trigger Event: On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of each Underlying Asset is at or above the Trigger Barrier of such Underlying Asset
- (ii) Trigger Barrier Redemption Date(s): In respect of a Trigger Barrier Observation Date, as specified in the table below in respect of such Trigger Barrier Observation Date
- (iii) Trigger Barrier Redemption Amount: In respect of a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
- (iv) Trigger Barrier: In respect of a Trigger Barrier Observation Date and an Underlying Asset, as specified in the table below in respect of such Trigger Barrier Observation Date
- (v) Trigger Barrier Observation Date(s): In respect of an Underlying Asset and a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
- (vi) Trigger Barrier Observation Date subject to Valuation Date adjustment: Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
- (vii) Trigger Barrier Observation Period(s): Not Applicable

	<b>Trigger Barrier Observation Date<sub>n</sub></b>	<b>Trigger Barrier<sub>n</sub></b>	<b>Trigger Barrier Redemption Amount<sub>n</sub></b>	<b>Trigger Barrier Redemption Date<sub>n</sub></b>
1	3 June 2023	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
2	3 September 2023	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
3	3 December 2023	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
4	3 March 2024	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
5	3 June 2024	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
6	3 September 2024	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event

7	3 December 2024	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
8	3 March 2025	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
9	3 June 2025	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
10	3 September 2025	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
11	3 December 2025	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
12	3 March 2026	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
13	3 June 2026	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
14	3 September 2026	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
15	3 December 2026	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
16	3 March 2027	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
17	3 June 2027	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event

(viii)	Knock-in Event Override Condition:	Not Applicable
(ix)	Trigger Barrier Fixing Price:	Not Applicable
(x)	Trigger Coupon Override Condition:	Not Applicable
(xi)	Trigger Knock-out Barrier:	Not Applicable
(xii)	Trigger Knock-out Event:	Not Applicable
(xiii)	Trigger Knock-out Observation Period Start Date(s):	Not Applicable
(xiv)	Trigger Knock-out Observation Period End Date(s):	Not Applicable
43	Lock-in Redemption:	Not Applicable
44	Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star):	Not Applicable
45	Knock-in Put Spread:	Not Applicable
46	Details relating to Instalment Securities:	Not Applicable
47	Physical Settlement Provisions (Product Condition 4):	Not Applicable
48	Put Option:	Not Applicable
49	Call Option:	Not Applicable
50	Unscheduled Termination Amount:	
(i)	Unscheduled Termination at Par:	Not Applicable

	(ii) Minimum Payment Amount:	Not Applicable
	(iii) Deduction for Hedge Costs:	Not Applicable
51	Payment Disruption:	Not Applicable
52	Interest and Currency Rate Additional Disruption Event:	Not Applicable
53	Dividend Adjusted Performance:	Not Applicable

#### UNDERLYING ASSET(S)

54 List of Underlying Asset(s): Applicable

i	Underlying Asset <sub>i</sub>	Weight <sub>i</sub>	Composite <sub>i</sub>
1	The ordinary shares of SSAB AB (the " <b>SSAB AB Shares</b> ")	Not Applicable	Not Applicable
2	The ordinary shares of Wartsila OYJ Abp (the " <b>Wartsila OYJ Abp Shares</b> ")	Not Applicable	Not Applicable
3	The ordinary shares of Sandvik AB (the " <b>Sandvik AB Shares</b> ")	Not Applicable	Not Applicable
4	The ordinary shares of Atlas Copco AB (the " <b>Atlas Copco AB Shares</b> ")	Not Applicable	Not Applicable

55 Equity-linked Securities: Applicable

Single Share, Share Basket or Multi-Asset Basket: Share Basket

1	(i) Share Issuer:	SSAB AB
	(ii) Share:	The SSAB AB Shares
	(iii) ISIN:	SE0000171100
	(iv) Bloomberg Code:	SSABA SS Equity
	(v) Information Source:	<a href="http://www.nasdaqomxnordic.com">http://www.nasdaqomxnordic.com</a>
	(vi) Exchange:	Nasdaq Stockholm
	(vii) Related Exchange:	All Exchanges
	(viii) Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
	(ix) Adjustment basis for Share Basket and Reference Dates:	In respect of the Initial Setting Date, each Coupon Observation Date, each Trigger Barrier Observation Date, the Knock-in Observation Date and the Final Fixing Date: Share Basket and Reference Dates - Individual / Individual
	(x) Adjustment basis for Share Basket and Averaging Reference Dates:	Not Applicable
	(xi) Trade Date:	1 June 2022
	(xii) Jurisdictional Event:	Not Applicable
	(xiii) Jurisdictional Event Jurisdiction(s):	Not Applicable
	(xiv) Share Substitution:	Applicable
	(xv) Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Change of Exchange:	Applicable
	(c) Foreign Ownership Event:	Not Applicable
	(d) FX Disruption:	Not Applicable
	(e) Insolvency Filing:	Applicable
	(f) Hedging Disruption:	Applicable
	(g) Increased Cost of Hedging:	Not Applicable
	(h) Loss of Stock Borrow:	Not Applicable

	(i) Increased Cost of Stock Borrow:	Not Applicable
	(xvi) Dividend Adjusted Performance:	Not Applicable
2	(i) Share Issuer:	Wartsila OYJ Abp
	(ii) Share:	The Wartsila OYJ Abp Shares
	(iii) ISIN:	FI0009003727
	(iv) Bloomberg Code:	WRT1V FH Equity
	(v) Information Source:	<a href="http://www.nasdaqomxnordic.com">http://www.nasdaqomxnordic.com</a>
	(vi) Exchange:	Nasdaq Helsinki
	(vii) Related Exchange:	All Exchanges
	(viii) Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
	(ix) Adjustment basis for Share Basket and Reference Dates:	In respect of the Initial Setting Date, each Coupon Observation Date, each Trigger Barrier Observation Date, the Knock-in Observation Date and the Final Fixing Date: Share Basket and Reference Dates - Individual / Individual
	(x) Adjustment basis for Share Basket and Averaging Reference Dates:	Not Applicable
	(xi) Trade Date:	1 June 2022
	(xii) Jurisdictional Event:	Not Applicable
	(xiii) Jurisdictional Event Jurisdiction(s):	Not Applicable
	(xiv) Share Substitution:	Applicable
	(xv) Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Change of Exchange:	Applicable
	(c) Foreign Ownership Event:	Not Applicable
	(d) FX Disruption:	Not Applicable
	(e) Insolvency Filing:	Applicable
	(f) Hedging Disruption:	Applicable
	(g) Increased Cost of Hedging:	Not Applicable
	(h) Loss of Stock Borrow:	Not Applicable
	(i) Increased Cost of Stock Borrow:	Not Applicable
	(xvi) Dividend Adjusted Performance:	Not Applicable
3	(i) Share Issuer:	Sandvik AB
	(ii) Share:	The Sandvik AB Shares
	(iii) ISIN:	SE0000667891
	(iv) Bloomberg Code:	SAND SS Equity
	(v) Information Source:	<a href="http://www.nasdaqomxnordic.com">http://www.nasdaqomxnordic.com</a>
	(vi) Exchange:	Nasdaq Stockholm
	(vii) Related Exchange:	All Exchanges
	(viii) Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
	(ix) Adjustment basis for Share Basket and Reference Dates:	In respect of the Initial Setting Date, each Coupon Observation Date, each Trigger Barrier Observation Date, the Knock-in Observation Date and the Final Fixing Date: Share Basket and Reference Dates - Individual / Individual
	(x) Adjustment basis for Share Basket and Averaging Reference Dates:	Not Applicable
	(xi) Trade Date:	1 June 2022

	(xii)	Jurisdictional Event:	Not Applicable
	(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
	(xiv)	Share Substitution:	Applicable
	(xv)	Additional Disruption Events:	
	(a)	Change in Law:	Change in Law Option 1 Applicable
	(b)	Change of Exchange:	Applicable
	(c)	Foreign Ownership Event:	Not Applicable
	(d)	FX Disruption:	Not Applicable
	(e)	Insolvency Filing:	Applicable
	(f)	Hedging Disruption:	Applicable
	(g)	Increased Cost of Hedging:	Not Applicable
	(h)	Loss of Stock Borrow:	Not Applicable
	(i)	Increased Cost of Stock Borrow:	Not Applicable
	(xvi)	Dividend Adjusted Performance:	Not Applicable
4	(i)	Share Issuer:	Atlas Copco AB
	(ii)	Share:	The Atlas Copco AB Shares
	(iii)	ISIN:	SE0011166610
	(iv)	Bloomberg Code:	ATCOA SS Equity
	(v)	Information Source:	<a href="http://www.nasdaqomxnordic.com">http://www.nasdaqomxnordic.com</a>
	(vi)	Exchange:	Nasdaq Stockholm
	(vii)	Related Exchange:	All Exchanges
	(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
	(ix)	Adjustment basis for Share Basket and Reference Dates:	In respect of the Initial Setting Date, each Coupon Observation Date, each Trigger Barrier Observation Date, the Knock-in Observation Date and the Final Fixing Date: Share Basket and Reference Dates - Individual / Individual
	(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	Not Applicable
	(xi)	Trade Date:	1 June 2022
	(xii)	Jurisdictional Event:	Not Applicable
	(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
	(xiv)	Share Substitution:	Applicable
	(xv)	Additional Disruption Events:	
	(a)	Change in Law:	Change in Law Option 1 Applicable
	(b)	Change of Exchange:	Applicable
	(c)	Foreign Ownership Event:	Not Applicable
	(d)	FX Disruption:	Not Applicable
	(e)	Insolvency Filing:	Applicable
	(f)	Hedging Disruption:	Applicable
	(g)	Increased Cost of Hedging:	Not Applicable
	(h)	Loss of Stock Borrow:	Not Applicable
	(i)	Increased Cost of Stock Borrow:	Not Applicable
	(xvi)	Dividend Adjusted Performance:	Not Applicable
56		Index-linked Securities:	Not Applicable



57	Commodity-linked Securities:	Not Applicable
58	Commodity Index-linked Securities:	Not Applicable
59	ETF-linked Securities:	Not Applicable
60	ETC-linked Securities:	Not Applicable
61	FX-linked Securities:	Not Applicable
62	FX Index-linked Securities:	Not Applicable
63	Inflation Index-linked Securities:	Not Applicable
64	Interest Rate Index-linked Securities:	Not Applicable
65	Cash Index-linked Securities:	Not Applicable
66	Multi-Asset Basket-linked Securities:	Not Applicable
67	Valuation Time:	As determined in accordance with Equity-linked Securities Asset Term 1

#### GENERAL PROVISIONS

68	(i) Form of Securities:	Registered Securities
	(ii) Global Security:	Not Applicable
	(iii) Held under the NSS:	Not Applicable
	(iv) Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable
	(v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
69	Financial Centre(s):	Not Applicable
70	Business Centre(s):	Not Applicable
71	Listing and Admission to Trading:	Application will be made for the Securities to be listed on and admitted to trading on the regulated market of Nasdaq Stockholm with effect from on or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
72	Security Codes and Ticker Symbols:	
	ISIN:	NO0012514951
	Common Code:	247801235
	Swiss Security Number:	118448102
	Telekurs Ticker:	Not Applicable
	WKN Number:	Not Applicable
73	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Verdipapirsentralen ASA The trade date is 1 June 2022
74	Delivery:	Delivery against payment
75	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ United Kingdom
	Fiscal Agent:	Nordea Bank Abp, filial i Norge Issuer Services Essendrops gate 7 PO box 1166 Sentrum 0107 Oslo Norway
	Paying Agent(s):	Nordea Bank Abp, filial i Norge

		Issuer Services Essendrops gate 7 PO box 1166 Sentrum 0107 Oslo Norway
	Additional Agents:	Applicable
	Registrar:	Nordea Bank Abp, filial i Norge Issuer Services Essendrops gate 7 PO box 1166 Sentrum 0107 Oslo Norway
	Issuing Agent (Emissionsinstitut):	Nordea Bank Abp, filial i Norge Issuer Services Essendrops gate 7 PO box 1166 Sentrum 0107 Oslo Norway
76	Dealer(s):	Credit Suisse International
77	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
78	871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
79	Prohibition of Sales to EEA Retail Investors:	Not Applicable
	Prohibition of Sales to UK Retail Investors:	Applicable - see the cover page of these Final Terms
80	Additional U.S. Tax Selling Restrictions:	Applicable – see "Additional U.S. Tax Selling Restrictions" under "United States", as set out in the section headed "Selling Restrictions"
81	Additional Provisions:	Not Applicable

## PART B - OTHER INFORMATION

TERMS AND CONDITIONS OF THE OFFER	Applicable
1 Offer Price:	100% of the Aggregate Nominal Amount
2 Total amount of the Securities offered to the public/admitted to trading. If the amount is not fixed, an indication of the maximum amount of the Securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the offer:	Up to NOK 75,000,000.00 To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 17 of the Prospectus Regulation.
3 Conditions (in addition to those specified in the Securities Note) to which the offer is subject:	The offer of the Securities is conditional on their issue. The Issuer reserves the right to withdraw the offer for any reason at any time during the offer period and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The Distributor will repay the Offer Price and any commission paid by any investor without interest.
4 The time period during which the offer will be open (" <b>Offer Period</b> "):	An offer of the Securities will be made (subject to the conditions set out herein and in the Securities Note) other than pursuant to Article 1(4) of the Prospectus Regulation, in Norway during the period from, and including, 4 May 2022 to, and including, 27 May 2022. The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors by appropriate means (and also through a notice published on the Distributor's website, if available). See further the section entitled "Details of the minimum and/or maximum amount of the application" set out in item 7 below.
5 Description of the application process:	Prospective investors may apply to the Distributor to subscribe for Securities in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally. Investors will be notified by the Distributor of the amount allotted. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.
6 Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:	Not Applicable
7 Details of the minimum and/or maximum amount of the application:	There is no minimum amount of application. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer.
8 Details of the method and time limits for paying up and delivering the Securities:	Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally, as instructed by the Distributor. The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the Distributor.
9 Manner in and date on which results of the offer are to be made public:	The results of the offer will be published on the Distributor's website following the closing of the Offer Period on or around the Issue Date or, if such website is not available, the results of the offer will be available upon request from the Distributor.
10 Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made:	Applicants will be notified by the Distributor of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
11 Amount of any expenses and taxes charged to the subscriber or purchaser:	Credit Suisse Bank (Europe), S.A. (as an intermediary between the Dealer and each Distributor) ("CSEB") will pay a fee to the Distributor in connection with the offer of up to 6% of the Specified Denomination per Security upfront. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date. The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.
12 Name(s) and address(es), to the extent known to the Issuer, of the placers (" <b>Distributors</b> ") in the various countries where the offer takes place:	Garantum Fondkommission AB, a limited liability company incorporated in Sweden and governed by the laws of Sweden. Norrmlalmstorg 16 Box 7364 103 90 Stockholm Its Legal Entity Identifier (LEI) is 549300SUPDLXSX06YWJ42
13 Consent:	The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies (" <b>Authorised Offeror(s)</b> "), during the Offer Period and subject to the conditions, as provided as follows:

- |     |   |  |
|-----|---|--|
| (a) | Name and address of Authorised Offeror(s):  | See item 12 above  |
| (b) | Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): | Offer Period   |
| (c) | Conditions to the use of the Base Prospectus by the Authorised Offeror(s):                    | The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place. |

The Issuer also consents to the use of the Prospectus by CSEB during the Offer Period in the jurisdiction(s) in which the Non-exempt Offer is to take place.

**If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Base Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. None of the Issuer, any Dealer and CSEB has any responsibility or liability for such information provided by that Authorised Offeror.**

#### INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor.

Credit Suisse Bank (Europe), S.A. (as an intermediary between the Dealer and each Distributor) ("CSEB") will pay a fee to the Distributor in connection with the offer of up to 6% of the Specified Denomination per Security upfront.

The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

#### PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Information on the Underlying Assets, including information about past and future performance as well as volatility, can be found free of charge on the following websites:

- (i) SSAB AB: <http://www.nasdaqomxnordic.com>
- (ii) Wartsila OYJ Abp: <http://www.nasdaqomxnordic.com>
- (iii) Sandvik AB: <http://www.nasdaqomxnordic.com>
- (iv) Atlas Copco AB: <http://www.nasdaqomxnordic.com>

The information appearing on such websites does not form part of these Final Terms.

The Securities relate to a basket of Underlying Assets. The Securities have a "worst of" feature and therefore no weightings apply.


#### POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Assets, unless required to do so by applicable law or regulation.

#### REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |       |                           |   |
|-------|---------------------------|---|
| (i)   | Reasons for the offer:    | See "Use of Proceeds" section in the Securities Note. |
| (ii)  | Estimated net proceeds:   | Up to NOK 75,000,000.00                               |
| (iii) | Estimated total expenses: | Not Applicable  |

Signed on behalf of the Issuer:

By: 

Julien Bieren  
Managing Director

Duly authorised

By: 

Yogamoorthy Logan  
Managing Director

Duly authorised

## SUMMARY - TRIGGER REDEEMABLE AND PHOENIX SECURITIES

### INTRODUCTION AND WARNINGS

**Name of the Securities:** Trigger Return Equity-linked Securities due June 2027 linked to SSAB AB, Wartsila OYJ Abp, Sandvik AB and Atlas Copco AB (**ISIN:** NO0012514951; **Series Number:** SPLB2022-23CV) (the "**Securities**").

**The Issuer:** The Issuer is Credit Suisse AG ("**CS**"), acting through its London Branch at One Cabot Square, London, E14 4QJ, United Kingdom and its Legal Entity Identifier (LEI) is: ANGGYXNX0JLX3X63JN86.

**The Authorised Offeror(s):** The authorised offeror (the "**Authorised Offeror**") is Garantum Fondkommission AB (the "**Distributor**") a limited liability company incorporated in Sweden and governed by the laws of Sweden. Its Legal Entity Identifier (LEI) is: 549300SUPDLSX06YWJ42. Its address is at Normalmstorg 16, Box 7364, 103 90 Stockholm

**Competent authority:** The Base Prospectus, under which the Securities are offered, was approved on 9 July 2021. The competent authority approving the Securities Note and the Registration Document (each as supplemented from time to time) comprising the Base Prospectus is the Luxembourg *Commission de Surveillance du Secteur Financier* of 283, route d'Arlon, L-1150 Luxembourg (Telephone number: (+352) 26 25 1-1; Fax number: (+352) 26 25 1-2601; Email: direction@cssf.lu).

This Summary should be read as an introduction to the prospectus (including the Final Terms). Any decision to invest in the Securities should be based on a consideration of the prospectus as a whole. Investors could lose all or part of the invested capital. Where a claim relating to the information contained in the prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary, including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the prospectus or where it does not provide, when read together with the other parts of the prospectus, key information in order to aid investors when considering whether to invest in the Securities.

**You are about to purchase a product that is not simple and may be difficult to understand.**

### KEY INFORMATION ON THE ISSUER

#### Who is the Issuer of the Securities?

#### Domicile and legal form, law under which the Issuer operates and country of incorporation

Credit Suisse AG ("**CS**" or "**Credit Suisse**") (ANGGYXNX0JLX3X63JN86) is incorporated under Swiss law as a corporation (*Aktiengesellschaft*) and domiciled in Zurich, Switzerland and operates under Swiss law.

#### Issuer's principal activities

**The principal activities of CS are the provision of financial services in the areas of private banking, investment banking and asset management.**

#### Major shareholders, including whether it is directly or indirectly owned or controlled and by whom

CS is wholly owned by Credit Suisse Group AG.

#### Key managing directors

**The key managing directors of the issuer are members of the issuer's Executive Board. These are:** Thomas Gottstein (Chief Executive Officer), Romeo Cerutti, Francesco De Ferrari, Christine Graeff, Joanne Hannaford, Ulrich Körner, Rafael Lopez Lorenzo, David R. Mathers, Christian Meissner, Helman Sitohang, and David Wildermuth.

#### Statutory auditors

CS's independent auditor and statutory auditor for the fiscal years ending 31 December 2021 and 31 December 2020 was PricewaterhouseCoopers AG, Birchstrasse 160 8050 Zurich, Switzerland.

CS's independent auditor and statutory auditor for the fiscal year ending 31 December 2019 was KPMG AG, Räfelstrasse 28, 8045 Zurich, Switzerland.

CS has mandated BDO AG, Fabrikstrasse 50, 8031 Zurich, as special auditor for the purposes of issuing the legally required report for capital increases in accordance with Article 652f of the Swiss Code of Obligations.

### What is the key financial information regarding the Issuer?

CS derived the key financial information included in the tables below as of and for the years ended 31 December 2021, 2020 and 2019 from the Annual Report 2021, except where noted. The consolidated financial statements were prepared in accordance with accounting principles generally accepted in the US (US GAAP) and are stated in Swiss francs (CHF).

<b>CS consolidated statements of operations</b>			
(CHF million)	Year ended 31 December 2021 (audited)	Year ended 31 December 2020 (audited)	Year ended 31 December 2019 (audited)
Net revenues	23,042	22,503	22,686
Of which: Net interest income	5,925	5,960	7,049
Of which: Commissions and fees	13,180	11,850	11,071
Of which: Trading revenues	2,371	3,178	1,773

Provision for credit losses	4,209	1,092	324
Total operating expenses	18,924	18,200	17,969
Of which: Commission expenses	1,243	1,256	1,276
Income/(loss) before taxes	(91)	3,211	4,393
Net income/(loss) attributable to shareholders	(929)	2,511	3,081

<b>CS consolidated balance sheets</b>		
<b>(CHF million)</b>	<b>As of 31 December 2021 (audited)</b>	<b>As of 31 December 2020 (audited)</b>
Total assets	759,214	822,831
Of which: Net loans	300,358	300,341
Of which: Brokerage receivables	16,689	35,943
Total liabilities	711,127	775,772
Of which: Customer deposits	393,841	392,039
Of which: Short-term borrowings	25,336	21,308
Of which: Long-term debt	160,695	160,279
Of which; Senior debt	95,468	94,768
Of which: Subordinated debt	63,836	63,765
Of which: Brokerage payables	13,062	21,655
Total equity	48,087	47,059
Of which: Total shareholders' equity	47,390	46,264
<b>Metrics (in %)</b>		
Swiss CET1 ratio	16.5	14.7
Swiss TLAC ratio	37.5	35.3
Swiss TLAC leverage ratio	11.2	12.1

#### **What are the key risks that are specific to the Issuer?**

The Issuer is subject to the following key risks:

1. Liquidity risk arising from potential inability to borrow or access the capital markets on suitably favourable terms (including due to adverse changes in its credit ratings) or to sell its assets. This may also arise from increased liquidity costs. CS relies significantly on its deposit base for funding, which may not continue to be a stable source of funding over time.
2. Risks arising from the suspension and ongoing liquidation of certain supply chain finance funds and the failure of a US-based hedge fund to meet its margin commitments (and CS's exit from its positions relating thereto), in respect of which a number of regulatory and other inquiries, investigations and actions have been initiated or are being considered. In addition, there are risks arising from the impact of market fluctuations and volatility on CS's investment activities (against which its hedging strategies may not prove effective). The spread of COVID-19 and resulting government controls and containment measures implemented around the world have caused severe disruption to global supply chains, labour markets and economic activity, which have contributed to rising inflationary pressure and a spike in market volatility. The withdrawal of emergency monetary policies and liquidity support measures put in place by central banks during earlier stages of the COVID-19 pandemic may negatively affect economic growth and adversely affect CS's businesses, operations and financial performance. The spread of COVID-19 is continuing to have an adverse impact on the global economy, the severity and duration of which is difficult to predict. The COVID-19 pandemic has significantly impacted, and may continue to adversely affect, CS's credit loss estimates, mark-to-market losses, trading revenues, net interest income and potential goodwill assessments, and may also adversely affect CS's ability to successfully realise its strategic objectives and goals. CS is also exposed to other unfavourable economic, monetary, political, legal, regulatory and other developments in the countries in which it operates (as well as countries in which CS does not currently conduct business), including the escalating conflict between Russia and Ukraine, as a result of which the United States, European Union, United Kingdom and other countries have imposed, and may further impose, financial and economic sanctions and export controls targeting certain Russian entities and/or individuals (such that CS may face

restrictions (including any Russian countermeasures) on engaging with certain consumer and/or institutional businesses), and which could lead to regional and/or global instability, as well as adversely affect commodity and other financial markets or economic conditions. In addition, there are uncertainties regarding the discontinuation of benchmark rates. CS's significant positions in the real estate sector, and other large and concentrated positions, can also expose it to larger losses. Many of these market risk factors, including the impact of COVID-19, may increase other risks, including CS's credit risk exposures, which exist across a large variety of transactions and counterparties and in respect of which it may have inaccurate or incomplete information. These are exacerbated by adverse economic conditions and market volatility, including as a result of any defaults by large financial institutions (or any concerns relating thereto).

3. CS's ability to implement its current strategy which is based on a number of key assumptions, is subject to various factors outside its control, including market and economic conditions and changes in law. The implementation of CS's strategy may increase its exposure to certain risks, including credit risks, market risks, operational risks and regulatory risks. CS's exit from certain businesses and expansion of its products, such as sustainable investment and financing offerings, may have unanticipated negative effects in other areas of its business and may result in an adverse effect on CS's business as a whole. The implementation of CS's strategy relating to acquisitions and other similar transactions subjects it to the risk that it may assume unanticipated liabilities (including legal and compliance issues), as well as difficulties relating to the integration of acquired businesses into its existing operations.
4. Country, regional and political risk in the regions in which CS has clients or counterparties, which may affect their ability to perform their obligations to CS. In part because an element of CS's strategy is to increase CS's wealth management businesses in emerging market countries, it may face increased exposure to economic, financial and political disruptions in those countries, which could result in significant losses. Related fluctuations in exchange rates for currencies (particularly for the US dollar) may also adversely affect CS.
5. A wide variety of operational risks arising from inadequate or failed internal processes, people, systems or from external events, including breaches of cyber-security and other failures of information technology. CS relies heavily on financial, accounting and other data processing systems, which are varied and complex, and may face additional technology risks due to the global nature of its operations. CS is thereby exposed to risks arising from human error, negligence, employee misconduct (including errors in judgement, fraud, malice, and/or engaging in violations of applicable laws, rules, policies or procedures), accidental technology failure, cyber-attack and information or security breaches. This also exposes CS to risk from non-compliance with existing policies or regulations. Protecting against threats to CS's cyber- security and data protection systems requires significant financial and human resources. Cybersecurity risks have also significantly increased in recent years in part due to the growing number and increasingly sophisticated activities of malicious cyber actors. The ongoing global COVID-19 pandemic has increased the vulnerability and likelihood of damage to CS's information technology systems as a result of a cybersecurity incident because of the wide-scale and prolonged shift to remote working for CS's employees and the increased reliance by CS's customers on remote (digital) banking services. CS's existing risk management procedures and policies may not be fully effective in mitigating its risk exposures in all economic market environments or against all types of risk, including risks that CS fails to identify, anticipate or mitigate, in whole or in part, which may result in unexpected, material losses. In addition, inadequacies or lapses in CS's risk management procedures, policies, tools, metrics and modelling can require significant resources and time to remediate, lead to non-compliance with laws, rules and regulations and attract heightened regulatory scrutiny, exposing CS to regulatory investigations or legal proceedings and subjecting it to litigation or regulatory fines, penalties or other sanctions, or capital surcharges or add-ons, as well as reputational damage. Moreover, CS's actual results may differ materially from its estimates and valuations, which are based upon judgement and available information and rely on predictive models and processes. The same is true of CS's accounting treatment of off- balance sheet entities, including special purpose entities, which requires it to exercise significant management judgement in applying accounting standards; these standards (and their interpretation) have changed and may continue to change. In addition, physical and transition climate risks could have a financial impact on CS either directly, through its physical assets, costs and operations, or indirectly, through its financial relationships with its clients. Given the growing volume of nascent climate and sustainability-related laws, rules and regulations, increasing demand from various stakeholders for environmentally sustainable products and services and regulatory scrutiny, CS may be subject to increasing litigation, enforcement and contract liability risks in connection with climate change, environmental degradation and other environmental social and governance related issues.
6. CS's exposure to legal risks is significant and difficult to predict and the volume and amount of damages claimed in litigation, regulatory proceedings and other adversarial proceedings against financial services firms continues to increase in many of the principal markets in which CS operates. CS's business is highly regulated, and existing, new or changed laws, rules and regulations (including in relation to sanctions) and monetary policy applicable to CS (as well as regulations and changes in enforcement practices applicable to its clients) may adversely affect its business and ability to execute its strategic plans and increase costs, as well as impact the demand from clients for CS's services. Moreover, CS's ability to attract and retain customers, clients, investors and employees, and conduct business transactions with its counterparties, could be adversely affected to the extent its reputation is damaged, which could arise from various sources, including if its procedures and controls fail (or appear to fail). In addition, Swiss resolution proceedings may affect CS's shareholders and creditors.
7. CS faces intense competition in all financial services markets, which has increased as a result of consolidation, as well as new and emerging technologies (including trends towards direct access to automated and electronic markets, robo-advising, digital assets and the move to more automated trading platforms). New technologies, such as cryptocurrency and blockchain, may disrupt the financial services industry and require CS to commit further resources to adapt its products and services. In this highly competitive environment, CS's performance is affected by its ability to recruit and retain highly skilled employees.

## KEY INFORMATION ON THE SECURITIES

### What are the main features of the Securities?

**Type, class and security identification number(s):** The Securities of a Series are notes in registered form governed by English law and will be uniquely identified by ISIN: NO0012514951; Common Code: 247801235; Swiss Security Number: 118448102; Series Number: SPLB2022-23CV.

**Currency, nominal amount/denomination, aggregate nominal amount and term of the Securities:**

The currency of the Securities will be Norwegian Krone ("NOK") (the "**Settlement Currency**"). The nominal amount (the "**Nominal Amount**") or specified denomination (the "**Specified Denomination**") per Security is NOK 10,000.00. Up to NOK 75,000,000.00 in aggregate nominal amount of Securities will be offered.

The term of the Securities is from the issue date to the Maturity Date. The scheduled maturity date (the "**Maturity Date**") of the Securities is 10 currency business days following the Final Fixing Date (expected to be 17 June 2027).

**Rights attached to the Securities:** The Securities will give each holder of Securities (a "**Securityholder**") the right to receive the following:

- the Coupon Amount(s) payable (if any); and
- the potential payment of a Trigger Barrier Redemption Amount following the occurrence of a Trigger Event; or



- the payment of the Redemption Amount on the Maturity Date.

#### **COUPON AMOUNT(S)**

If a Coupon Payment Event has occurred in respect of a Coupon Observation Date, the Coupon Amount payable on the Coupon Payment Date corresponding to such Coupon Observation Date shall be (a) the *product* of (i) the Nominal Amount, (ii) the Coupon Rate, and (iii) the number of Coupon Observation Dates that have occurred *minus* (b) the *sum* of the Coupon Amounts (if any) paid in respect of such Security on each Coupon Payment Date preceding such Coupon Payment Date.

If no Coupon Payment Event has occurred in respect of a Coupon Observation Date, the Coupon Amount payable on the Coupon Payment Date corresponding to such Coupon Observation Date shall be zero.

Where:

- Coupon Observation Date(s):** each of 3 September 2022, 3 December 2022, 3 March 2023, 3 June 2023, 3 September 2023, 3 December 2023, 3 March 2024, 3 June 2024, 3 September 2024, 3 December 2024, 3 March 2025, 3 June 2025, 3 September 2025, 3 December 2025, 3 March 2026, 3 June 2026, 3 September 2026, 3 December 2026, 3 March 2027 and 3 June 2027.
- Coupon Payment Date(s):** 10 currency business days following the relevant Coupon Observation Date.
- Coupon Payment Event:** if on the relevant Coupon Observation Date, the Level of each underlying asset at the Valuation Time is at or above the Coupon Threshold of such underlying asset corresponding to such Coupon Observation Date.
- Coupon Rate:** indicatively 3.5%, subject to a minimum of 2.5%.
- Coupon Threshold:** 80% of the relevant Strike Price.
- Initial Setting Date:** 3 June 2022.
- Level:** the price of the relevant underlying asset quoted on the relevant exchange.
- Strike Price:** the Level of the relevant underlying asset at the Valuation Time on the Initial Setting Date.
- Valuation Time:** the scheduled closing time on the relevant exchange.

#### **TRIGGER BARRIER REDEMPTION AMOUNT**

If a Trigger Event occurs, the Issuer shall redeem the Securities on the Trigger Barrier Redemption Date at the Trigger Barrier Redemption Amount in respect of such Trigger Barrier Redemption Date, together with any Coupon Amount payable on such Trigger Barrier Redemption Date. For the avoidance of doubt, upon the occurrence of a Trigger Event, no Redemption Amount and no further Coupon Amounts shall be payable after such Trigger Barrier Redemption Date.

Where:

- Trigger Barrier Redemption Amount:** 100 per cent. of the Nominal Amount.

n	Trigger Barrier Observation Date <sub>n</sub>	Trigger Barrier <sub>n</sub>
1	3 June 2023	90% of the relevant Strike Price
2	3 September 2023	90% of the relevant Strike Price
3	3 December 2023	90% of the relevant Strike Price
4	3 March 2024	90% of the relevant Strike Price
5	3 June 2024	90% of the relevant Strike Price
6	3 September 2024	90% of the relevant Strike Price
7	3 December 2024	90% of the relevant Strike Price
8	3 March 2025	90% of the relevant Strike Price
9	3 June 2025	90% of the relevant Strike Price
10	3 September 2025	90% of the relevant Strike Price
11	3 December 2025	90% of the relevant Strike Price
12	3 March 2026	90% of the relevant Strike Price
13	3 June 2026	90% of the relevant Strike Price
14	3 September 2026	90% of the relevant Strike Price
15	3 December 2026	90% of the relevant Strike Price
16	3 March 2027	90% of the relevant Strike Price
17	3 June 2027	90% of the relevant Strike Price

- Trigger Barrier Redemption Date:** in respect of a Trigger Barrier Observation Date, 10 currency business days following the occurrence of a Trigger Event.
- Trigger Event:** if on any Trigger Barrier Observation Date, the Level of each underlying asset at the Valuation Time is at or above the Trigger Barrier.

## REDEMPTION AMOUNT

The Issuer shall redeem the Securities on the Maturity Date at the redemption amount (the "**Redemption Amount**"), determined in accordance with paragraph (a) or (b) below:

- (a) if a Knock-in Event has occurred, the *product* of (i) the Nominal Amount and (ii) the Worst Final Price *divided* by the Worst Redemption Strike Price; or
- (b) if no Knock-in Event has occurred, the *product* of (i) the Nominal Amount and (ii) 100 per cent.

If a Trigger Event occurs, then no Redemption Amount shall be payable and the Securities will be redeemed pursuant to "Trigger Barrier Redemption Amount" above.

Where:

- **Final Fixing Date:** 3 June 2027.
- **Final Price:** the Level of the relevant underlying asset at the Valuation Time on the Final Fixing Date.
- **Knock-in Barrier:** 60% of the relevant Strike Price.
- **Knock-in Event:** if on the Knock-in Observation Date, the Level of any underlying asset at the Valuation Time is below the Knock-in Barrier of such underlying asset.
- **Knock-in Observation Date(s):** 3 June 2027.
- **Redemption Strike Price:** 100 per cent. of the relevant Strike Price.
- **Underlying Asset Return:** the Final Price of the relevant underlying asset *divided* by its Strike Price.
- **Worst Final Price:** the Final Price of the underlying asset with the lowest Underlying Asset Return.
- **Worst Redemption Strike Price:** the Redemption Strike Price of the underlying asset with the lowest Underlying Asset Return.

**Adjustments to valuation and payment dates:** Dates on which the underlying asset(s) are scheduled to be valued or on which payments are scheduled to be made may be subject to adjustment for non-underlying asset days, disruptions or non-business days in accordance with the conditions of the Securities.

**Underlying asset(s):** The underlying assets to which the Securities are linked are a basket of shares (SSAB AB (ISIN: SE0000171100; Bloomberg code: SSABA SS Equity), Wartsila OYJ Abp (ISIN: FI0009003727; Bloomberg code: WRT1V FH Equity), Sandvik AB (ISIN: SE0000667891; Bloomberg code: SAND SS Equity) and Atlas Copco AB (ISIN: SE0011166610; Bloomberg code: ATCOA SS Equity)).

Information on the underlying assets can be found free of charge respectively at: SSAB AB: <http://www.nasdaqomxnordic.com>, Wartsila OYJ Abp: <http://www.nasdaqomxnordic.com>, Sandvik AB: <http://www.nasdaqomxnordic.com> and Atlas Copco AB: <http://www.nasdaqomxnordic.com>.

**Status of the Securities:** The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.

**Description of restrictions on free transferability of the Securities:** The Securities are freely transferable (subject to all applicable laws).

### Where will the Securities be traded?

Application will be made to admit the Securities to trading on the regulated market of Nasdaq Stockholm on or around the issue date.

### What are the key risks that are specific to the Securities?

1. **Risks in case of an insolvency or resolution measures in respect of the Issuer.** An investment in the Securities constitutes unsecured obligations of the Issuer and will not be covered by any statutory or other deposit protection scheme and does not have the benefit of any guarantee. Therefore in the event of the insolvency of the Issuer, an investor in the Securities may lose all or some of its investment therein irrespective of any favourable development of the other value determining factors, such as the performance of the underlying asset(s). Similarly, prior to an insolvency of the Issuer, rights of the holders of the Securities may be adversely affected by the Swiss Financial Market Supervisory Authority FINMA's broad statutory powers in the case of a restructuring proceeding in relation to Credit Suisse, including its power to convert the Securities into equity and/or partially or fully write-down the Securities.
2. **Potential loss of some or all of the investment.** The Securities are "capital at risk" investments and investors may lose some or all of their money depending on the performance of the relevant underlying asset(s). Securityholders will be exposed to the performance of the underlying asset which has the worst performance of a basket of underlying assets, irrespective of how the other underlying assets perform. Therefore, if such underlying asset fails to meet the specified threshold or barrier and a Knock In Event occurs or if the amount payable on redemption of the Securities is less than the purchase price paid by investors for the Securities, investors may lose some or all of their investment. In addition, if the Securities are sold in the secondary market for less than the purchase price paid by the relevant investor, investors could lose some or all of their investment.
3. **Risks in connection with redemption of the Securities at the unscheduled termination amount.** The Securities may be redeemed at the unscheduled termination amount in certain circumstances, including: following the occurrence of an event of default or for illegality reasons or following certain events affecting the Issuer's hedging arrangements or the underlying asset(s). In such circumstances, the unscheduled termination amount is likely to be less than the original purchase price and could be as low as zero and, following any such early redemption, investors may be unable to reinvest the proceeds in an investment having a comparable return. Following the occurrence of any such event, no other amounts on account of interest or otherwise shall be payable by the Issuer in respect of the Securities.
4. **Risks in connection with discretionary rights of the Calculation Agent and related termination rights of the Issuer.** Upon the occurrence of an adjustment event or an extraordinary event, the Issuer or Calculation Agent has broad discretion to make certain modifications to the terms and conditions of the Securities to account for such event, without the consent of the Securityholders, including but not limited to, adjusting the calculation of the value of any underlying assets or any amount payable or other benefit to be received under the Securities or substituting any underlying asset. Any such adjustment, postponement, alternative valuation or substitution could have a material adverse effect on the return on, and value of, the Securities and shall be made without the consent of the Securityholders.

5. **Early redemption following a Trigger Event.** As the Securities have a trigger feature, the timing of redemption of the Securities is uncertain as the occurrence of a Trigger Event will be dependent on the performance of the underlying asset(s). In the case of an unfavourable development of the value of the underlying asset(s), any redemption may only occur on the scheduled maturity date and the amount payable on redemption of the Securities will be determined based on the unfavourable performance of the underlying asset(s). In such circumstances, the return on the Securities may be less than the amount originally invested and less than an investor would have received had a Trigger Event occurred.
6. **Securities with barrier features.** As the terms of the Securities have a barrier feature, amounts payable under the Securities will depend on the value or performance of the underlying asset(s) satisfying the relevant condition. If such condition is not satisfied, no Coupon Amount may be due and/or payments in respect of the Securities may be determined by reference to the performance of the underlying asset(s) which may affect the value of and return on the Securities.
7. **Risks associated with shares.** The performance of a share is dependent upon macroeconomic factors which may adversely affect such performance and, in turn, the value of the Securities. The issuer of a share has no obligation to any Securityholder and may take any actions in respect of such share without regard to the interests of Securityholders which could adversely affect the market value of and return on the Securities. Securityholders will not participate in dividends or other distributions paid on such share.
8. **Risks in connection with the secondary market.** The secondary market for the Securities may be limited, may never develop at all or may not continue even though the Securities are listed, which may adversely impact the market value of such Securities or the ability of the investor thereof to sell such Securities. In addition, the market value of the Securities will be affected by factors beyond the control of the Issuer, such as the creditworthiness of the Issuer, the remaining time to maturity of the Securities, interest and yield rates, the value and volatility of the underlying asset(s), anticipated dividends, the occurrence of certain events in relation to the underlying asset(s), national and international events and the exchange rate between the currency in which the Securities are denominated and the currency of an underlying asset.

#### KEY INFORMATION ON THE OFFER OF THE SECURITIES TO THE PUBLIC AND THE ADMISSION TO TRADING ON A REGULATED MARKET

##### Under which conditions and timetable can I invest in this Security?

**Issue/offer of the Securities:** An offer of the Securities in an amount of up to NOK 75,000,000.00 in aggregate nominal amount will be made in Norway during the period from, and including 4 May 2022 to, and including, 27 May 2022. The offer may be discontinued at any time and the Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the issue date.

**Offer Price:** 100% of the aggregate Nominal Amount.

**Issue date and admission to trading:** The issue date of the Securities is expected to be 21 June 2022 and application will be made for the Securities to be listed and admitted to trading on or around the issue date.

##### Estimated total expenses of the issue/offer, including estimated expenses charged to the purchaser by the Issuer/offeror:

There are no estimated expenses charged to the purchaser by the Issuer and Distributor(s).

Credit Suisse Bank (Europe), S.A. (as an intermediary between the Dealer and each Distributor) ("CSEB") will pay a fee to the Distributor in connection with the offer of up to 6% of the Specified Denomination per Security upfront.

The offer price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the issue date.

##### Who is the offeror and/or the person asking for admission to trading?

See the item entitled "The Authorised Offeror(s)" under "Introduction and Warnings" above. The Issuer is the entity requesting for the admission to trading of the Securities.

##### Why is this prospectus being produced?

**Reasons for the issue/offer, estimated net proceeds and use of proceeds:** The net proceeds from the issue of the Securities, which are expected to amount to up to NOK 75,000,000.00, will be used by the Issuer for its general corporate purposes (including hedging arrangements).

**Underwriting agreement on a firm commitment basis:** The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.

**Material conflicts pertaining to the issue/offer:** Fees are payable to the Distributor(s). In making calculations and determinations with regard to the Securities, there may be a difference of interest between the Securityholders and the Issuer, the dealer, CSEB and their affiliated entities. In particular, the Issuer, the dealers, CSEB and their affiliated entities may have interests in other capacities (such as other business relationships and activities) and when acting in such other capacities may pursue actions and take steps that they deem necessary to protect their interests without regard to the consequences for any particular Securityholder, which may have a negative impact on the value of and return on the Securities. In the ordinary course of its business the Issuer, the dealers, CSEB and/or any of their affiliates may effect transactions in relation to underlying asset(s) and may enter into one or more hedging transactions with respect to the Securities. Such activities may affect the market price, liquidity, value of or return on the Securities and could be adverse to the interest of the relevant Securityholders.

## SAMMENDRAG – PHOENIX VERDIPAPIRER MED INNLØSNINGSBARRIERE

INNLEDNING OG ADVARSLER
<p><b>Navn på Verdipapirer:</b> Trigger Return Equity-linked Securities (egenkapitaltilknyttede verdipapirer med innløsningsbarriere) som forfaller i juni 2027 knyttet til SSAB AB, Wartsila OYJ Abp, Sandvik AB og Atlas Copco AB (ISIN: NO0012514951; <b>Serienummer:</b> SPLB2022-23CV) ("<b>Verdipapirene</b>")</p>
<p><b>Utsteder:</b> Utsteder er Credit Suisse AG ("<b>CS</b>"), gjennom sin London-filial i One Cabot Square, London, E14 4OJ, Storbritannia med Legal Entity Identifier (LEI-nummer): ANGGYXNX0JLX3X63JN86.</p>
<p><b>Autorisert Tilbyder:</b> Autorisert tilbyder ("<b>Autorisert Tilbyder</b>") er Garantum Fondkommission AB ("<b>Distributøren</b>"), et aksjeselskap registrert i Sverige og underlagt svensk lov. Legal Entity Identifier (LEI-nummer): 529300SUPDLSXO6YWJ42. Adresse: Norrmalmstorg 16, Box 7364, 103 90 Stockholm</p>
<p><b>Kompetent myndighet:</b> Grunnprospektet, der Verdipapirene tilbys, ble godkjent 9. juli 2021. Den kompetente myndigheten som godkjenner Verdipapirnotatet og Registreringsdokumentet (med eventuelle tillegg) som utgjør Grunnprospektet er Commission de Surveillance du Secteur Financier i Luxembourg med adresse 283, route d'Arion, L-1150 Luxembourg (Telefonnummer: (+352) 26 25 1-1; telefaksnummer: (+352) 26 25 1-2601; e-post: direction@cssf.lu).</p>
<p>Dette sammendraget bør leses som en introduksjon til prospektet (herunder de Endelige Vilkårene). Enhver beslutning om å investere i Verdipapirene bør være basert på en vurdering av prospektet i sin helhet. Investorer kan tape hele eller deler av den investerte kapitalen. Hvis et krav knyttet til informasjonen i prospektet bringes inn for en domstol, kan saksøkende investor i henhold til nasjonal lovgivning måtte bære kostnadene ved å oversette prospektet før rettssaken starter. Bare personer som har presentert sammendraget, herunder oversettelser av dette, kan pålegges sivilrettslig ansvar, men kun hvis sammendraget er misvisende, unøyaktig eller inkonsekvent, eller det ikke gir nøkkelinformasjon som kan hjelpe investorer som vurderer om de skal investere i Verdipapirene, når dette leses sammen med de andre delene av prospektet.</p> <p><b>Du er i ferd med å kjøpe et produkt som ikke er enkelt og som det kan være vanskelig å forstå.</b></p>
NØKKELINFORMASJON OM UTSTEDER
Hvem er Utsteder av Verdipapirene?
<p><b>Bosted og organisasjonsform, lov som Utsteder er underlagt og stiftelsesland</b></p> <p>Credit Suisse AG ("<b>CS</b>" eller "<b>Credit Suisse</b>") (ANGGYXNX0JLX3X63JN86) er etablert som et aksjeselskap (Aktiengesellschaft) i henhold til sveitsisk lovgivning og hjemmehørende i Zurich, Sveits og er underlagt sveitsisk lov.</p>
<p><b>Utsteders hovedvirksomhet</b></p> <p><b>CS' hovedvirksomhet er ytelse av finansielle tjenester innen områdene formuesforvaltning, investeringsbankvirksomhet og kapitalforvaltning.</b></p>
<p><b>Større aksjonærer, herunder om det er direkte eller indirekte eid eller kontrollert og av hvem</b></p> <p>CS er heleid av Credit Suisse Group AG.</p>
<p><b>Sentrale ledende ansatte</b></p> <p><b>Utsteders viktigste ledende ansatte er medlemmer av Utsteders hovedstyre.</b> Disse er: Thomas Gottstein (Chief Executive Officer), Romeo Cerutti, Francesco De Ferrarri, Christine Graeff, Joanne Hannaford, Ulrich Körner, Rafael Lopez Lorenzo, David R. Mathers, Christian Meissner, Helman Sitohang og David Wildermuth.</p>
<p><b>Autorisert revisor</b></p> <p>CSs uavhengige og autoriserte revisor for regnskapsårene som ble avsluttet 31. desember 2021 og 31. desember 2020 var PricewaterhouseCoopers AG, Birchstrasse 160 8050 Zurich, Sveits.</p>

CSs uavhengige og autoriserte revisor for regnskapsåret som ble avsluttet 31. desember 2019 var KPMG AG, Râffelstrasse 28, 8045 Zurich, Sveits.

CS har gitt BDO AG, Fabrikstrasse 50, 8031 Zurich, mandat som spesialrevisor med det formål å utarbeide den lovpålagte rapporten som kreves i forbindelse med kapitalforhøyelser i samsvar med Artikkel 652f i den sveitsiske forpliktelsesloven (Code of Obligations).

### Hva er Utsteders finansielle nøkkelinformasjon?

CS har hentet den finansielle nøkkelinformasjonen i tabellene nedenfor per og for årene som ble avsluttet 31. desember 2021, 2020 og 2019 fra Årsrapporten 2021, med mindre annet er nevnt. Konsernregnskapet ble utarbeidet i samsvar med god regnskapsskikk i USA (US GAAP) og er oppgitt i sveitsiske franc (CHF).

#### CS konsolidert driftsregnskap

(CHF millioner)	Per 31. desember 2021 (revidert)	Per 31. desember 2020 (revidert)	Per 31. desember 2019 (revidert)
Nettoinntekter	23 042	22 503	22 686
Hvorav: Netto renteinntekter	5 925	5 960	7 049
Hvorav: Provisjoner og gebyrer	13 180	11 850	11 071
Hvorav: Handelsinntekter	2 371	3 178	1 733
Avsetning kredittap	4 209	1 092	324
Sum driftsutgifter	18 924	18 200	17 969
Hvorav: Provisjonsutgifter	1 242	1 256	1 276
Inntekt/(tap) før skatt	(91)	3 211	4 393
Nettoinntekt/(tap) henførbart til aksjonærene	(929)	2 511	3 081

#### CS konsolidert balanseregnskap

(CHF millioner)	Per 31. desember 2021 (revidert)	Per 31. desember 2020 (revidert)
Sum omløpsmidler	759 214	822 831
Hvorav: Netto lån	300 358	300 341
Hvorav: Meglerfordringer	16 689	35 943
Sum gjeld	711 127	775 772
Hvorav: Kundeinnskudd	393 841	392 039
Hvorav: Kortsiktige lån	25 336	21 308
Hvorav: Langsiktig gjeld	160 695	160 279

Hvorav: Prioritert gjeld	95 468	94 768
Hvorav: Ansvarlig lånekapital	63 836	63 765
Hvorav: Meglergjeld	13 062	21 655
Sum egenkapital	48 087	47 059
Hvorav: Sum aksjonærs egenkapital	47 390	46 264
Metrikk (i %)		
Sveitsisk CET1-forhold	16,5	14,7
Sveitsisk TLAC-forhold	37,5	35,3
Sveitsisk TLAC-giringsforhold	11,2	12,1

#### Hvilke nøkkelrisikoer er spesifikke for Utsteder?

Utsteder er gjenstand for følgende nøkkelrisikoer:

1. Likviditetsrisiko som oppstår fra en potensielt manglende evne til å låne eller å få tilgang til kapitalmarkedene på egnede gunstige vilkår (herunder på grunn av negative endringer i kredittverdighet) eller selge sine aktiva. Dette kan også skyldes økte likviditetskostnader. Når det gjelder finansiering er CS sterkt avhengig av sin innskuddsbasis, som muligens ikke fortsetter å være en stabil finansieringskilde over tid.
2. Risikoer som oppstår som følge av suspensjon og pågående avvikling av visse forsyningskjedefinansieringsfond og et USA-basert hedgefonds manglende evne til å oppfylle sine marginforpliktelser (og CSs utreden fra sine posisjoner knyttet til dette), hvor en rekke regulatoriske og andre henvendelser, undersøkelser og handlinger er igangsatt eller vurderes. I tillegg er det risikoer som oppstår på grunn av markedssvingninger og ustabilitet i CSs investeringsaktiviteter (som sikringsstrategiene kanskje ikke viser seg å være effektive mot). Spredningen av COVID-19 og de resulterende myndighetskontrollene og begrensningstiltakene som gjennomføres over hele verden har forårsaket alvorlige forstyrrelser i globale forsyningskjeder, arbeidsmarkeder og økonomisk aktivitet, noe som har bidratt til økende inflasjonspress og mer markedsustabilitet. Tilbaketreking av pengepolitiske nødhjelpstiltak og likviditetsstøttetiltak iverksatt av sentralbanker i tidlige stadier av COVID-19-pandemien kan påvirke økonomisk vekst negativt og ha en negativ innvirkning på CSs virksomheter, drift og finansielle resultater. Spredningen av COVID-19 fortsetter å ha en negativ innvirkning på den globale økonomien og det er vanskelig å si hvor lenge det vil vare. COVID-19-pandemien har i betydelig grad påvirket, og kan fortsette å ha en negativ innvirkning på, CSs kredittapestimater, markedsverditap og potensielle goodwillvurderinger, og kan også ha en negativ innvirkning på CSs evne til å realisere sine strategiske mål. CS er også utsatt for annen ugunstige økonomisk, monetær, politisk, rettslig, regulatorisk og annen utvikling i landene de driver virksomhet i (så vel som land der CS ikke driver virksomhet), herunder den eskalerende konflikten mellom Russland og Ukraina, som har resultert i at USA, EU, Storbritannia og andre land har innført, og kan innføre ytterligere, finansielle og økonomiske sanksjoner og eksportkontroll rettet mot visse russiske selskap og/eller enkeltpersoner (slik at CS kan stå overfor restriksjoner (herunder eventuelle russiske mottiltak) knyttet til engasjement med visse forbruker- og/eller institusjonelle virksomheter), og som kan føre til regional og/eller global ustabilitet, samt påvirke råvare- og andre finansmarkeder eller økonomiske forhold negativt. I tillegg er det usikkerhetsmomenter rundt avviklingen av referanserentene. CSs betydelige posisjoner i eiendomssektoren, og andre store og konsentrerte posisjoner, kan også utsette selskapet for større tap. Mange av disse markedsrisikofaktorene, herunder virkningen av COVID-19, kan øke andre risikoer, herunder CSs kredittrisikoeksponeringer, som eksisterer på tvers av en lang rekke transaksjoner og motparter og som selskapet kan ha unøyaktig og ufullstendig informasjon om. Disse forverres av negative økonomiske forhold og markedsustabilitet, herunder som følge av mislighold fra store finansinstitusjoner (eller bekymringer knyttet til dette).

3. CSs evne til å gjennomføre sin nåværende strategi, som er basert på en rekke sentrale forutsetninger, påvirkes av ulike faktorer utenfor dets kontroll, herunder markedsmessige og økonomiske forhold og lovendringer. Gjennomføringen av CSs strategi kan øke eksponeringen for visse risikoen, herunder kredittisiko, markedsrisiko, operasjonell risiko og regulatorisk risiko. CSs uttreden fra visse virksomheter, og produktutvidelser, for eksempel bærekraftige investeringer og finansieringstilbud, kan ha uventede negative virkninger på andre områder av virksomheten og kan ha en negativ innvirkning på CSs virksomhet som helhet. Gjennomføringen av CSs strategi knyttet til oppkjøp og andre lignende transaksjoner utsetter selskapet for den risikoen at det kan måtte ta på seg uventede forpliktelser (herunder rettslige og compliance-spørsmål), samt vanskeligheter knyttet til integrering av oppkjøpte virksomheter i eksisterende virksomhet.
4. Landspesifikk, regional og politisk risiko i regionene der CS har klienter eller motparter, som kan påvirke deres evne til å utføre sine forpliktelser overfor CS. Delvis fordi en del av CSs strategi er å øke CSs formuesforvaltningsvirksomhet i fremvoksende markeder, kan selskapet være eksponert for økonomisk, finansiell og politisk uro i disse landene, som kan føre til betydelige tap. Relaterte valutakurssvingninger (spesielt for amerikanske dollar) kan også påvirke CS negativt.
5. En bredt spekter av operasjonelle risikoer som oppstår fra mangelfulle eller mislykkede interne prosesser, personer, systemer eller fra eksterne hendelser, herunder brudd på cybersikkerhet og andre feil ved informasjonsteknologi. CS er sterkt avhengig av økonomi-, regnskaps- og andre databehandlingssystemer, som er varierte og komplekse, og kan stå overfor ytterligere teknologirisiko på grunn av virksomhetens globale karakter. CS er dermed utsatt for risikoer som oppstår på grunn av menneskelige feil, uaktsomhet, ansattes uredelighet (herunder dårlig dømmekraft, svindel, ondsinnethet og/eller brudd på gjeldende lover, regler, retningslinjer eller prosedyrer), utilsiktet teknologisvikt, cyberangrep og informasjons- og sikkerhetsbrudd. Dette utsetter også CS for risiko for manglende overholdelse av eksisterende retningslinjer eller forskrifter. Beskyttelse mot trusler mot CSs cybersikkerhet og databeskyttelsessystemer krever betydelige økonomiske og menneskelige ressurser. Cybersikkerhetsrisikoer har også økt betydelig de siste årene, til dels på grunn av det økende antallet og stadig mer sofistikerte aktiviteter fra ondsinnede cyberaktører. Den pågående globale COVID-19-pandemien har økt sårbarheten og sannsynligheten for skade på CSs informasjonsteknologisystemer som følge av en cybersikkerhetshendelse på grunn av det omfattende og langvarige skiftet til hjemmekontor for CSs ansatte og CSs kunders økte tillit til fjern(digitale)banktjenester. CSs eksisterende risikostyringsprosedyrer og –retningslinjer er kanskje ikke fullt ut effektive i å redusere risikoeksponeringen i alle økonomiske markeds miljøer eller mot alle typer risiko, herunder risikoer som CS ikke klarer å identifisere, forutse eller utbedre, helt eller delvis, noe som kan føre til uventede vesentlige tap. I tillegg, mangler eller feil i CSs risikostyringsprosedyrer, retningslinjer, verktøy, beregninger og modellering kan kreve betydelige ressurser og tid å utbedre, føre til manglende overholdelse av lover, regler og forskrifter og tiltrekke økt regulatorisk tilsyn, og utsette CS for regulatorisk tilsyn eller rettslige prosesser og utsette det for rettssaker eller regulatoriske bøter, straffer eller andre sanksjoner, eller kapitaltillegg eller andre tillegg, samt omdømmeskade. Dessuten kan CSs faktiske resultater avvike vesentlig fra estimater og verddivurderinger som er basert på skjønn og tilgjengelig informasjon, og som er avhengige av forutsigbare modeller og prosesser. Det samme gjelder for CSs regnskapsmessige behandling av foretak utenfor balanseregnskapet, herunder spesialforetak, som krever at det utøves betydelig ledelsesskjønn i anvendelsen av regnskapsstandarder; disse standardene (og tolkningen av disse) har endret seg og kan fortsette å endre seg. I tillegg kan fysiske og overgangsklimarisikoer ha en økonomisk innvirkning på CS enten direkte, gjennom selskapets fysiske aktiva, kostnader og drift, eller indirekte, gjennom dets økonomiske forhold til sine klienter. Gitt det økende volumet av gryende klima- og bærekraftsrelaterte lover, regler og forskrifter, økende etterspørsel fra ulike interessenter etter miljømessig bærekraftige produkter og tjenester og regulatorisk tilsyn, kan CS bli gjenstand for et økende antall rettssaker, tvangsfullbyrdelse og kontraktrisiko i forbindelse med klimaendringer, miljøforringelse og andre miljømessige virksomhetsstyringsrelaterte spørsmål.
6. CSs eksponering for rettslige risikoer er betydelig og vanskelig å forutsi, og volumet og mengden av skader som kreves i rettssaker, regulatoriske prosesser og andre kontradiktoriske prosesser mot finansielle tjenesteselskap fortsetter å øke i mange av de viktigste markedene CS har virksomhet i. CSs virksomhet er sterkt regulert, og eksisterende, nye eller endrede lover, regler

og forskrifter (herunder knyttet til sanksjoner) og pengepolitikk som gjelder for CS (samt forskrifter og endringer i tvangsfullbyrdspraksis som gjelder for dets klienter) kan ha en negativ innvirkning på selskapets virksomhet og evne til å gjennomføre sine strategiske planer og øke kostnadene, samt påvirke etterspørselen fra klienter etter CSs tjenester. Dessuten kan CSs evne til å tiltrekke og beholde kunder, klienter, investorer og ansatte, og gjennomføre forretningstransaksjoner med sine motparter, bli negativt påvirket i den grad dets omdømme blir skadet, noe som kan oppstå fra ulike kilder, herunder dersom prosedyrer og kontroller mislykkes (eller ser ut til å mislykkes). I tillegg kan sveitsiske tvistesaker påvirke CSs aksjonærer og kreditorer.

7. CS møter intens konkurranse i alle markeder for finansielle tjenester, som har økt som følge av konsolidering, samt nye og fremvoksende teknologier (herunder trender i retning av direkte tilgang til automatiserte og elektroniske markeder, robo-rådgivning, digitale aktiva og overgang til mer automatiserte handelsplattformer). Nye teknologier, slik som kryptovaluta og blokkjede, kan forstyrre finansnæringen og kreve at CS bruker ytterligere ressurser for å tilpasse sine produkter og tjenester. I dette svært konkurranseutsatte miljøet påvirkes CSs ytelse av evnen til å rekruttere og beholde svært dyktige medarbeidere.

## NØKKELINFORMASJON OM VERDIPAPIRENE

### Hva er Verdipapires hovedtrekk?

**Type, klasse og verdipapiridentifikasjonsnummer:** Verdipapirene i en serie er registrerte sertifikater (engelsk: notes) som er underlagt engelsk lov med unikt identifikasjonsnummer ISIN: NO0012514951; sveitsisk verdipapirnummer: 118448102; serienummer: SPLB2022-23CV.

### Valuta, pålydende verdi/valør, samlet pålydende verdi og Verdipapires løpetid:

Valutaen på Verdipapirene vil være norske kroner ("**NOK**") ("**Oppgjørsvalutaen**"). Pålydende verdi ("**Pålydende Verdi**") eller oppgitt valør ("**Oppgitt Valør**") per Verdipapir er NOK 10 000,00. Verdipapirer med en samlet pålydende verdi på opptil NOK 75 000 000,00 vil bli tilbudt.

Verdipapires løpetid er fra utstedelsesdatoen til Forfallsdatoen. Den planlagte forfallsdatoen for Verdipapires ("**Forfallsdatoen**") er 10 valutavirkedager etter Endelig Fastsettellesdato (som er forventet å være 17. juni 2027).

**Rettigheter knyttet til Verdipapirene:** Verdipapirene vil gi hver Verdipapirnehaver (en "**Verdipapirnehaver**") rett til å motta følgende:

- Kupongbeløpet(ene) som skal betales (hvis aktuelt); og
- Potensiell utbetaling av en Innløsningsbarrierekurs etter at en Utløsende Hendelse har inntruffet; eller
- Utbetaling av Innløsningskursen på Forfallsdatoen

## KUPONGBELØP

Hvis en Kupongbetalingshendelse har inntruffet i forbindelse med en Kupongobservasjonsdato, skal Kupongbeløpet som skal betales på Kupongbetalingsdatoen utgjøre summen av (a) (i) Pålydende Verdi, (ii) Kupongrenten og (iii) Antall Kupongobservasjonsdatoer som har inntruffet *minus* (b) *summen* av Kupongbeløpene (hvis noen) betalt i forbindelse med slikt Verdipapir på hver Kupongbetalingsdato.

Hvis ingen Kupongbetalingshendelse har inntruffet i forbindelse med en Kupongobservasjonsdato, utbetales det ikke noe Kupongbeløp.

- **Kupongobservasjonsdato(er):** 3. september 2022, 3. desember 2022, 3. mars 2023, 3. juni 2023, 3. september 2023, 3. desember 2023, 3. mars 2024, 3. juni 2024, 3. september 2024, 3. desember 2024, 3. mars 2025, 3. september 2024, 3. desember 2025, 3. mars 2026, 3. juni 2026, 3. september 2026, 3. desember 2026, 3. mars 2027 og 3. juni 2027.
- **Kupongbetalingsdato(er):** 10 valutavirkedager etter den aktuelle Kupongobservasjonsdatoen.



- **Kupongbetalingshendelse:** Hvis kursen på hver av de underliggende aktiva på Verdssettelsestidspunktet tilsvarer eller overstiger Kupongnivået for slikt underliggende aktivum på den aktuelle Kupongobservasjonsdatoen.
- **Kupongrente:** Veiledende 3,5 %, og minimum 2,5 %.
- **Kupongnivå:** 80 % av den aktuelle Avtalekursen.
- **Avtaledato:** 3. juni 2022.
- **Nivå:** Kursen på det underliggende aktivumet som angitt på den aktuelle børsen.
- **Avtalekurs:** Kursen til det aktuelle underliggende aktivumet på Verdssettelsestidspunktet på den Opprinnelige Fastsettelsesdatoen.
- **Verdssettelsestidspunkt:** Den planlagte stengetiden på den aktuelle børsen.

### INNLSØSNINGSBARRIEREKURS

Dersom en Utløsende Hendelse inntreffer, skal Utsteder innløse Verdipapirene på Innløsningsbarrieredatoen til Innløsningsbarrierekursen som gjelder på slik Innløsningsbarrieredato, sammen med eventuelle Kupongbeløp som skal betales på slik Innløsningsbarrieredato. For å unngå tvil, dersom en Utløsende Hendelse inntreffer, skal det ikke betales Innløsningskurs og ingen ytterligere Kupongbeløp etter slik Innløsningsbarrieredato.

- **Innløsningsbarriere:** 100 prosent av Pålydende Verdi:

n	Innløsningsbarrieredato <sub>n</sub>	Innløsningsbarriere <sub>n</sub>
1	3. juni 2023	90 % av aktuell Avtalekurs
2	3. september 2023	90 % av aktuell Avtalekurs
3	3. desember 2023	90 % av aktuell Avtalekurs
4	3. mars 2024	90 % av aktuell Avtalekurs
5	3. juni 2024inn	90 % av aktuell Avtalekurs
6	3. september 2024	90 % av aktuell Avtalekurs
7	3. desember 2024	90 % av aktuell Avtalekurs
8	3. mars 2025	90 % av aktuell Avtalekurs
9	3. juni 2025	90 % av aktuell Avtalekurs
10	3. september 2025	90 % av aktuell Avtalekurs
11	3. desember 2025	90 % av aktuell Avtalekurs
12	3. mars 2026	90 % av aktuell Avtalekurs
13	3. juni 2026	90 % av aktuell Avtalekurs
14	3. september 2026	90 % av aktuell Avtalekurs
15	3. desember 2026	90 % av aktuell Avtalekurs
16	3. mars 2027	90 % av aktuell Avtalekurs
17	3. juni 2027	90 % av aktuell Avtalekurs

- **Innløsningsbarrieredato:** Innløsningsbarrieredatoen inntreffer 10 valutavirkedager etter at en Utløsende Hendelse har inntruffet.
- **Utløsende Hendelse:** Hvis kursen på hver av de underliggende aktiva på Verdsettelsestidspunktet tilsvarer eller overstiger Innløsningsbarrieren på en Innløsningsbarrieredato.

### INNØSNINGSKURS

Utsteder skal innløse Verdipapirene på Forfallsdatoen til innløsningskursen ("**Innløsningskursen**") fastsatt i samsvar med punkt (a) eller (b) nedenfor:

- (a) Hvis en Knock-in-hendelse har funnet sted, summen av (i) Pålydende Verdi og (ii) den Dårligste Sluttkursen delt på den Dårligste Avtalte Innløsningskursen; eller
- (b) hvis ingen Knock-in-hendelse har funnet sted, summen av (i) Pålydende Verdi og (ii) 100 prosent.

Hvis en Utløsende Hendelse inntreffer, skal det ikke betales Innløsningskurs, og Verdipapirene vil bli innløst i henhold til "Innløsningsbarrierekursen" ovenfor.

- **Endelig Fastsettelsesdato:** 3. juni 2027.
- **Sluttkurs:** Kursen på det aktuelle underliggende aktivum på Verdsettelsestidspunktet på den Endelige Fastsettelsesdatoen.
- **Knock-in-barriere:** 60 % av den aktuelle Avtalekursen.
- **Knock-in-hendelse:** Hvis, på Knock-in-datoen, kursen på underliggende aktiva på Verdsettelsestidspunktet er lavere enn Knock-in-barrieren for slike underliggende aktiva.
- **Knock-in-dato(er):** 3. juni 2027.
- **Avtalt Innløsningskurs:** 100 prosent av den aktuelle Avtalekursen.
- **Avkastning på underliggende aktiva:** Sluttkursen på aktuelle underliggende aktiva delt på aktivaenes Avtalekurs.
- **Dårligste Sluttkurs:** Sluttkursen på det underliggende aktivumet med lavest avkastning.
- **Dårligste Innløsningskurs:** Innløsningskursen til det underliggende aktivumet med lavest avkastning.

**Justeringer av verdsettelses- og betalingsdatoer:** Datoene da underliggende aktiva er planlagt verdsatt eller betalinger foretas kan bli gjenstand for justeringer for ikke-underliggende aktiva dager, forstyrrelser eller helligdager i henhold til vilkårene for Verdipapirene.

**Underliggende aktiva** De underliggende aktiva Verdipapirene er knyttet til er en aksjekurv bestående av (SSAB AB (ISIN: SE0000171100; Bloomberg-kode: SSABA SS Equity), Wartsila OYJ Abp (ISIN: Fi0009003727; Bloomberg-kode: WRT1V FH Equity), Sandvik AB (ISIN: SE0000667891; Bloomberg-kode: SAND SS Equity) og Atlas Copco AB (ISIN: SE0011166610; Bloomberg-kode: ATCOA SS Equity)).

Informasjon om underliggende aktiva er tilgjengelig gratis på henholdsvis: SSAB AB: <http://www.nasdaqomxnordic.com>, Wartsila OYJ Abp: <http://www.nasdaqomxnordic.com>, Sandvik AB: <http://www.nasdaqomxnordic.com> og Atlas Copco AB: <http://www.nasdaqomxnordic.com>.

**Verdipapirenes status:** Verdipapirene utgjør ikke-underordnede og usikrede forpliktelser for Utsteder og vil rangeres likt med alle andre ikke-underordnede og usikrede forpliktelser som Utsteder har til enhver tid.

**Restriksjoner på Verdipapirenes overførbarhet:** Verdipapirene kan fritt overføres (med forbehold om alle gjeldende lover).

<b>Hvor vil Verdipapirene bli handlet?</b>
Det vil bli søkt om opptak av Verdipapirene til handel på det regulerte markedet Nasdaq Stockholm på eller rundt utstedelsesdatoen.
<b>Hvilke nøkkelrisikoer er spesifikke for Verdipapirene?</b>
<ol style="list-style-type: none"> <li>1. <b>Risikoer i forbindelse med konkurs av eller myndighetsvedtak knyttet til Utsteder.</b> En investering i Verdipapirene utgjør usikrede forpliktelser for Utsteder og vil ikke være dekket av en lovbestemt eller annen innskuddsbeskyttelsesordning eller garanti. Derfor, hvis Utsteder går konkurs, kan en investor i Verdipapirene tape hele eller deler av sin investering uavhengig av en gunstig utvikling av andre verdibestemmende faktorer, for eksempel utviklingen til underliggende aktiva. Tilsvarende, før Utsteders konkurs, kan rettighetene til Verdipapirinnhaverne bli negativt påvirket av det sveitsiske finanstilsynet FINMAs vide lovfestede fullmakter i forbindelse med en eventuell omstrukturering av Credit Suisse, herunder fullmakt til å konvertere Verdipapirene til egenkapital og/eller helt eller delvis nedskrive Verdipapirene.</li> <li>2. <b>Potensielt tap av deler av eller hele investeringen.</b> Verdipapirene er "kapitalrisiko"-investeringer, og investorer kan tape deler av eller alle pengene sine avhengig av utviklingen til underliggende aktiva. Verdipapirinnhaverne vil bli eksponert for utviklingen til det underliggende aktivumet i en aktiva-kurv som har den dårligste ytelsen, uavhengig av hvordan de andre underliggende aktivaene presterer. Derfor, hvis et slikt underliggende aktivum ikke lykkes i å nå det spesifiserte nivået eller barrieren og en Knock-in-hendelse inntreffer, eller hvis beløpet som skal betales ved innløsning av Verdipapirene er lavere enn kjøpesummen betalt av investorer for Verdipapirene, kan investorer tape deler av eller hele investeringen. I tillegg, hvis Verdipapirene selges i annenhåndsmarkedet til en kurs som er lavere enn kjøpesummen betalt av den aktuelle investoren, kan investoren tape deler av eller hele investeringen.</li> <li>3. <b>Risikoer i forbindelse med tidlig innløsning av Verdipapirene.</b> Verdipapirene kan løses inn tidlig under visse omstendigheter, herunder: Etter at det har oppstått en misligholdshendelse eller på grunn av ulovligheter eller etter visse hendelser som påvirker Utsteders sikringsordninger eller underliggende aktiva. Under slike omstendigheter vil den tidlige innløsningskursen sannsynligvis være lavere enn den opprinnelige kjøpesummen og kan være så lav som null, og etter en slik tidlig innløsning kan det være at investorer ikke vil være i stand til å reinvestere inntektene i en investering med sammenlignbar avkastning. Etter at en slik hendelse har inntruffet, skal ingen andre beløp i tilknytning til renter eller annet betales av Utsteder i forbindelse med Verdipapirene.</li> <li>4. <b>Risikoer i forbindelse med Verdsettelsesagentens skjønsmessige rettigheter og Utsteders beslektede oppsigelsesrett.</b> Når en justeringshendelse eller en ekstraordinær hendelse inntreffer, har Utsteder eller Verdsettelsesagenten vide fullmakter til å foreta visse endringer i betingelsene for Verdipapirene for å kunne ta hensyn til en slik hendelse uten å måtte innhente samtykke fra Verdipapirinnhaverne, inkludert, men ikke begrenset til, å justere beregningen av verdien av ethvert underliggende aktivum eller ethvert beløp som skal utbetales eller andre fordeler som skal mottas under Verdipapirene eller erstatte et underliggende aktivum. Enhver slik justering, utsettelse, alternativ verdsettelse eller erstatning kan ha en vesentlig negativ innvirkning på avkastningen på og verdien av Verdipapirene og skal foretas uten å innhente Verdipapirinnhavernes samtykke.</li> <li>5. <b>Tidlig innløsning etter en Utløsende Hendelse.</b> Siden Verdipapirene har en innløsningsfunksjon, er tidspunktet for innløsning av Verdipapirene usikkert, da forekomsten av en Utløsende Hendelse avhenger av utviklingen til underliggende aktiva. I tilfelle en ugunstig utvikling av verdien av underliggende aktiva, kan innløsning kun skje på den planlagte forfallsdatoen, og beløpet som skal utbetales ved innløsning av Verdipapirene vil bli bestemt basert på den ugunstige utviklingen til underliggende aktiva. Under slike omstendigheter kan avkastningen på Verdipapirene være lavere enn beløpet som opprinnelig ble investert og lavere enn det en investor ville ha mottatt dersom en Utløsende Hendelse hadde inntruffet.</li> <li>6. <b>Verdipapirer med barrierefunksjoner.</b> Siden vilkårene for Verdipapirene har en barrierefunksjon, vil beløp som skal betales under Verdipapirene avhenge av verdien eller utviklingen til underliggende aktiva som oppfyller den aktuelle betingelsen. Hvis en slik betingelse ikke er oppfylt, forfaller ingen Kupongbeløp til betaling og/eller betalinger i forbindelse med</li> </ol>

<p>Verdipapirene kan besluttes med referanse til utviklingen til underliggende aktiva som kan påvirke verdien av og avkastningen på Verdipapirene.</p> <p>7. <b>Risiko forbundet med aksjer.</b> Utviklingen til en aksje er avhengig av makro-økonomiske faktorer som kan ha en negativ innvirkning på utviklingen og i sin tur verdien av Verdipapirene. Utstederen av en aksje har ingen forpliktelser overfor Verdipapirinnhaverne og kan iverksette handlinger knyttet til slik aksje uten hensyn til interessene til Verdipapirinnhaverne, noe som kan ha en negativ innvirkning på Verdipapirenes markedsverdi og avkastning. Verdipapirinnhaverne deltar ikke i utbytteutdelinger eller andre utdelinger som utbetales på slik aksje.</p> <p>8. <b>Risikoer knyttet til annenhåndsmarkedet.</b> Annenhåndsmarkedet for Verdipapirene kan være begrenset, kan aldri utvikle seg eller vil kanskje ikke fortsette selv om Verdipapirene bør notes, noe som kan ha en negativ innvirkning på slike Verdipapirers markedsverdi eller investorens evne til å selge slike Verdipapirer. I tillegg vil Verdipapirenes markedsverdi påvirkes av faktorer utenfor Utsteders kontroll, slik som Utsteders kredittverdighet, gjenværende løpetid på Verdipapirene, renter og avkastningssatser, verdien av og sårbarheten til underliggende aktiva, forventet utbytte, forekomsten av visse hendelser med hensyn til underliggende aktiva, nasjonale og internasjonale hendelser og vekslingskursen mellom valutaen Verdipapirene er utstedt i og valutaen til et underliggende aktivum.</p>
<b>NØKKELINFORMASJON OM TILBUDET TIL ALLMENNHEITEN OM KJØP AV VERDIPAPIRER OG OPPTAK TIL HANDEL PÅ ET REGULERT MARKED</b>
<b>Hvilke betingelser og hvilken tidsplan gjelder for investeringer i dette Verdipapiret?</b>
<p><b>Utstedelse av/tilbud om kjøp av Verdipapirer:</b> Det vil gis tilbud om kjøp Verdipapirer til en samlet pålydende verdi på inntil NOK 75 000 000,00 i Norge i perioden fra og med 4. mai 2022 til og med 27. mai 2022. Tilbudet kan avsluttes når som helst og Utsteder forbeholder seg retten til å trekke tilbudet tilbake og/eller kansellere utstedelsen av Verdipapirene av hvilken som helst grunn når som helst på eller før utstedelsesdatoen.</p> <p><b>Tilbudskurs:</b> 100 % av samlet Pålydende Verdi.</p> <p><b>Utstedelsesdato og opptak til handel:</b> Utstedelsesdatoen for Verdipapirene forventes å være 21. juni 2022, og det vil bli søkt om at Verdipapirene skal notes og tas opp til handel på eller rundt utstedelsesdatoen.</p>
<b>Estimerte totale utgifter til emisjon/tilbud, herunder estimerte utgifter som Utsteder/tilbyder vil belaste kjøper:</b>
<p>Ingen estimerte utgifter vil belastes kjøper av Utsteder og Distributør(ene).</p> <p>Credit Suisse Bank (Europe), S.A. (som mellomledd mellom Forhandleren og hver Distributør) ("CSEB") vil betale et gebyr til Distributør i forbindelse med tilbudet på opptil 6 % av den spesifiserte Valøren per Verdipapir på forhånd.</p> <p>Tilbudskursen og vilkårene for Verdipapirene tar hensyn til et slikt gebyr som kan overstige markedsverdien av Verdipapirene på utstedelsesdatoen.</p>
<b>Hvem er tilbyder og/eller personen som ber om opptak til handel?</b>
Se punktet "Autoriserte tilbydere" under "Introduksjon og advarsler" ovenfor. Utsteder er det selskapet som ber om opptak til handel av Verdipapirene.
<b>Hvorfor utarbeides dette prospektet?</b>
<b>Grunnen til utstedelsen/tilbudet, estimert nettoproveny og bruk av provenyet:</b> Utsteder vil benytte Nettoprovenyet fra utstedelsen av Verdipapirene, som forventes å beløpe seg til inntil NOK 75 000 000,00, til generelle selskapsformål (inkludert hedging).
<b>Fulltegningsgarantiavtale:</b> Tilbudet om Verdipapirer er ikke underlagt en fulltegningsgarantiavtale.

**Vesentlige konflikter knyttet til utstedelsen/tilbudet:** Gebyrer skal betales til Distributøren(e). Når det gjelder beregninger og avgjørelser knyttet til Verdipapirene, vil det kunne være en interesseforskjell mellom Verdipapirene og Utsteder, forhandleren, CSEB og deres tilknyttede selskap. Spesielt kan Utsteder, forhandlerne, CSEB og deres tilknyttede selskap ha andre forretningsinteresser (andre forretningsforbindelser og aktiviteter), og når de driver virksomhet kan de utføre handlinger og ta skritt som de anser som nødvendige for å beskytte sine interesser uten hensyn til konsekvensene for en bestemt Verdipapirinnhaver, noe som kan ha en negativ innvirkning på verdien av og avkastningen på Verdipapirene. I sin vanlige forretningsdrift kan Utsteder, forhandlerne, CSEB og/eller noen av deres tilknyttede selskaper gjennomføre transaksjoner knyttet til underliggende aktiva og kan inngå en eller flere sikringstransaksjoner knyttet til Verdipapirene. Slike aktiviteter kan påvirke markedskursen på, likviditeten til, verdien av eller avkastningen på Verdipapirene og kan være ugunstige for interessene til de aktuelle Verdipapirinnhaverne.