



Banc Ceannais na hÉireann  
Central Bank of Ireland

Eurosystem

T +353 1 224 6000 F +353 1 671 6561

Bosca OP 559, Sráid an Dáma, Baile Átha Cliath 2, Éire.  
*PO Box No. 559 Dame Street, Dublin 2, Ireland.*

[www.centralbank.ie](http://www.centralbank.ie)

Mr. Ciaran Cotter  
Maples and Calder  
75 St Stephen's Green  
Dublin 2

1 September 2017

**Argentum Capital S.A. – Secured Repackaged Fund-Linked, Equity-Linked, Equity Index-Linked and Certificate-Linked Notes**

Dear Mr. Cotter

The Central Bank of Ireland (Central Bank) hereby approves the above Base Prospectus under Part 7 of the Prospectus (Directive 2003/71/EC) Regulations, 2005 (the Regulation) as having been drawn up in accordance with the Regulation and Commission Regulation (EC) No 809/2004.

The above Base Prospectus will be published in accordance with Part 8 of the Regulation on the website of the Central Bank. In accordance with Regulation 48 of the Regulation, where the Base Prospectus is otherwise published, the text and format must at all times be identical to the original versions approved by the Central Bank and published on its website.

Yours sincerely

**Andreia de Melim**  
**Securities and Markets Supervision Division**