FINAL TERMS FOR CERTIFICATES

MiFID II product governance / Retail investors, professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED 6 NOVEMBER 2026

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Up to 10,000 NOK Quanto "Bond + Call" Certificates relating to a Basket of Indices due 18 June 2032

ISIN Code: NO0013773937

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 26-153 on 21 May 2026

BNP Paribas Financial Markets S.N.C.
(as Manager)

The Securities are offered to the public in Norway from 6 November 2026 to 27 November 2026.

Any person making or intending to make an offer of the Securities may only do so:

(i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be (the "**Publication Date**"), have the right within three working days of the Publication Date to withdraw their acceptances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 21 May 2026, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplements to the Base Prospectus and these Final Terms are available for viewing at http://eqdpo.bnpparibas.com/NO0013773937**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	Number of Securities issued	Number of Securities	ISIN	Common Code	Issue Price per Security	Redemption Date
CE30040SCE	Up to 10,000	Up to 10,000	NO0013773937	Not applicable	100% of the Notional Amount	18 June 2032

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** A date expected to be on or about 2 December 2026, as determined by the Issuer. Notice of the Trade Date will be published in the same manner as publication of these Final Terms
4. **Issue Date:** 17 December 2026
5. **Consolidation:** Not applicable.
6. **Type of Securities:** (a) Certificates.

   (b) The Securities are Index Securities.

   The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

   Unwind Costs: Applicable.
   PRC Tax: Applicable
7. **Form of Securities:** Norwegian Dematerialised Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is Oslo.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for Cash Settlement Amount:** Not applicable.
11. **Variation of Settlement:**

    Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**

    SPS Payouts:

    SPS Vanilla Products

    Vanilla Call Securities

    Constant Percentage 1 + Gearing * Max (Final Redemption Value – Strike Percentage, Floor Percentage)

    Strike Price Average Value: Applicable.

    Where:

    Constant Percentage 1 means 100 per cent.;

Gearing means **G%. G%** is a percentage expected to be about 120 per cent. but which will not be less than 100 per cent. as determined by the Issuer on Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as the publication of these Final Terms and be available by accessing the following link: **http://eqdpo.bnpparibas.com/NO0013773937**;

Strike Percentage means 100 per cent.;

Floor Percentage means 0 per cent.;

Final Redemption Value means Average Basket Value;

Average Basket Value means, in respect of a SPS Valuation Period, the arithmetic average of the Basket Values for all the SPS Valuation Dates in such SPS Valuation Period;

Basket Value means, in respect of a SPS Valuation Date, the sum of the values calculated for each Underlying Reference in the Basket as (a) the Underlying Reference Value for such Underlying Reference in respect of such SPS Valuation Date multiplied by (b) the relevant Underlying Reference Weighting;

Basket means as set out in §25(a) below;

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price;

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day;

Underlying Reference Strike Price means, in respect of an Underlying Reference, the arithmetic average of the Underlying Reference Closing Price Values for such Underlying Reference for all the Strike Days in the Strike Period;

Strike Period means the period from and including 4 December 2026 to and including 4 March 2027.

Strike Day is each date as set out in the table below:

t	Strike Date
1	4 December 2026
2	4 January 2027
3	4 February 2027
4	4 March 2027

SPS Valuation Period means the SPS Redemption Valuation Period;

SPS Redemption Valuation Period means the period from and including 4 June 2031 to and including 4 June 2032.

SPS Valuation Dates means the SPS Redemption Valuation Date; and

SPS Redemption Valuation Date means each Averaging Date as set out in item 42(y) below.

. **Aggregation** Not applicable.

13. **Relevant Asset(s):** Not applicable.

14. **Entitlement:** Not applicable.

15. **Exchange Rate:** Not applicable.

16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Norwegian krone ("**NOK**").

17. **Syndication:** The Securities will be distributed on a non-syndicated basis.

18. **Minimum Trading Size:** Not applicable.

19. **Agent(s):**

(a) **Principal Security Agent:** The Norwegian Security Agent as indicated in § 6 of Part B - "Operational Information".

(b) **Security Agent(s):** Citibank Europe plc.

20. **Registrar:** Not applicable.

21. **Calculation Agent:** BNP Paribas Financial Markets S.N.C.
20 boulevard des Italiens, 75009 Paris, France.

22. **Governing law:** English law.

23. ***Masse* provisions (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS

24. **Hybrid Securities:** Not applicable.

25. **Index Securities:** Applicable.

(a) **Index/Basket of Indices/Index Sponsor(s):** The Certificates relate to a basket of 3 Indices (each an "**Underlying Index^{i}**" and together the "**Basket of Indices**"), as described in the table below.

The Indices are Composite Indices.

For the purposes of the Conditions each Underlying Index^{i} shall be deemed an Index.

		Underlying Reference^{k}				
i	**Index**	**Bloomberg Code**	**Index Sponsor**	**Currency**	**Weighting (W^{i})**	**Exchange**
1	Shanghai Shenzhen CSI 300 Index	SHSZ300	China Securities Index Company Limited	CNY	1/3	As set out in the Annex 2 for Composite Index
2	S&P 500 Equal Weighted Index	SPW	S&P Dow Jones Indices LLC	USD	1/3	As set out in the Annex 2 for Composite Index
3	STOXX® Europe 600 Index	SXXP	STOXX Limited	EUR	1/3	As set out in the Annex 2 for Composite Index

(b) **Index Currency:** See table above.

(c) **Exchange(s):** See table above.

(d) **Related Exchange(s):** Not applicable.

	(e) **Exchange Business Day:**	Per Index Basis.
	(f) **Scheduled Trading Day:**	Per Index Basis.
	(g) **Weighting:**	The weighting to be applied to each item comprising the Basket of Indices and to ascertain the Settlement Price is as set out in the table above. Each such Weighting shall be subject to adjustment in accordance with Annex 2.
	(h) **Settlement Price:**	As set out in sub-paragraph (a) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 - Additional Terms and Conditions for Index Securities.
	(i) **Specified Maximum Days of Disruption:**	Eight (8) Scheduled Trading Days.
	(j) **Valuation Time:**	As per Conditions.
	(k) **Redemption on Occurrence of an Index Adjustments Event:**	Delayed Redemption on Occurrence of an Index Adjustment Event: Not applicable.
	(l) **Index Correction Period:**	As per Conditions.
	(m) **Additional provisions applicable to Custom Indices:**	Not applicable.
	(n) **Additional provisions applicable to Futures Price Valuation:**	Not applicable.
26.	**Share Securities/ETI Share Securities:**	Not applicable.
27.	**ETI Securities:**	Not applicable.
28.	**Debt Securities:**	Not applicable.
29.	**Commodity Securities:**	Not applicable.
30.	**Inflation Index Securities:**	Not applicable.
31.	**Currency Securities:**	Not applicable.
32.	**Fund Securities:**	Not applicable.
33.	**Futures Securities:**	Not applicable.
34.	**Credit Security Provisions:**	Not applicable.
35.	**Underlying Interest Rate Securities:**	Not applicable.
36.	**Preference Share Certificates:**	Not applicable.
37.	**OET Certificates:**	Not applicable.
38.	**Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):**	Illegality: redemption in accordance with Security Condition 7.1(d). Force Majeure: redemption in accordance with Security Condition 7.2(b).
39.	**Additional Disruption Events and Optional Additional Disruption Events:**	(a) Additional Disruption Events: Applicable. Change in Law/Hedging Disruption Increased Cost of Hedging

		(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event, Increased Cost of Hedging, Currency Event, Force Majeure Event, Jurisdiction Event (c) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
40.	**Knock-in Event:**	Not applicable.
41.	**Knock-out Event:**	Not applicable.
42.	**EXERCISE, VALUATION AND REDEMPTION**	
	(a) **Notional Amount of each Certificate:**	NOK 10,000
	(b) **Partly Paid Certificates:**	The Certificates are not Partly Paid Certificates.
	(c) **Interest:**	Not applicable.
	(d) **Fixed Rate Provisions:**	Not applicable.
	(e) **Floating Rate Provisions:**	Not applicable.
	(f) **Linked Interest Certificates:**	Not applicable.
	(g) **Payment of Premium Amount(s):**	Not applicable.
	(h) **Index Linked Interest Certificates:**	Not applicable.
	(i) **Share Linked/ETI Share Linked Interest Certificates:**	Not applicable.
	(j) **ETI Linked Interest Certificates:**	Not applicable.
	(k) **Debt Linked Interest Certificates:**	Not applicable.
	(l) **Commodity Linked Interest Certificates:**	Not applicable.
	(m) **Inflation Index Linked Interest Certificates:**	Not applicable.
	(n) **Currency Linked Interest Certificates:**	Not applicable.
	(o) **Fund Linked Interest Certificates:**	Not applicable.
	(p) **Futures Linked Interest Certificates:**	Not applicable.
	(q) **Underlying Interest Rate Linked Interest Provisions:**	Not applicable.
	(r) **Instalment Certificates:**	Not applicable.

(s)	**Issuer Call Option:**	Not applicable.
(t)	**Holder Put Option:**	Not applicable.
(u)	**Automatic Early Redemption:**	Not applicable.
(v)	**Strike Date:**	Not applicable.
(w)	**Strike Price:**	Not applicable.
(x)	**Redemption Valuation Date:**	4 June 2032
(y)	**Averaging:**	Averaging applies to the Securities. Averaging Dates are: 4 June 2031 (n=1), 7 July 2031 (n=2), 4 August 2031 (n=3), 4 September 2031 (n=4), 9 October 2031 (n=5), 4 November 2031 (n=6), 4 December 2031 (n=7), 5 January 2032 (n=8), 4 February 2032 (n=9), 4 March 2032 (n=10), 6 April 2032 (n=11), 6 May 2032 (n=12) and 4 June 2032 (n=13). In the event that an Averaging Dates is a Disrupted Day Postponement (as defined in Condition 28) will apply.
(z)	**Observation Dates:**	Not applicable.
(aa)	**Observation Period:**	Not applicable.
(bb)	**Settlement Business Day:**	Not applicable.
(cc)	**Cut-off Date:**	Not applicable.
(dd)	**Identification information of Holders as provided by Condition**	Not applicable.

DISTRIBUTION AND U.S. SALES ELIGIBILITY

43.	**U.S. Selling Restrictions:**	Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time.
44.	**Additional U.S. Federal income tax considerations:**	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
45.	**Registered broker/dealer:**	Not applicable.
46.	**TEFRA C or TEFRA Not Applicable:**	TEFRA Not Applicable.
47.	**Non exempt Offer:**	Applicable.
	(i) Non-exempt Offer Jurisdictions:	Norway.
	(ii) Offer Period:	From (and including) 6 November 2026 until (and including) 27 November 2026 subject to any early closing, as indicated in Part B, item 7.
	(iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:	**Garantum Norge AS,** Aker Brygge, Grundingen 6, 0250 OSLO Norway Legal Entity Identifier (LEI): 549300SUPDLSXO6YWJ42. (the "**Authorised Offeror**")

	(iv) General Consent:	Not applicable.
	(v) Other Authorised Offeror Terms:	Not applicable.

48. **Prohibition of Sales:**

(i) Prohibition of Sales to EEA Retail Investors:	Not applicable
(ii) Prohibition of Sales to UK Retail Investors:	Not applicable
(iii) Prohibition of Sales to EEA Non Natural Persons (where Securities are held in a retail account):	Not applicable
(iv) Prohibition of Sales to UK Non Natural Persons (where Securities are held in a retail account):	Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49.	**Secured Securities other than Notional Value Repack Securities:**	Not applicable.
50.	**Notional Value Repack Securities:**	Not applicable.
51.	**Actively Managed Securities:**	Not applicable

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.
As Issuer:



By: Vincent DECHAUX
Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

Application will be made to list the Securities and to admit the Securities for trading on or around the Issue Date on the Official List of Nasdaq OMX Stockholm - Structured Products NOK Segment.

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

(a)	**Reasons for the Offer:**	See "Use of Proceeds" in the Base Prospectus.
(b)	**Estimated net proceeds:**	Up to NOK 100,000,000
(c)	**Estimated total expenses:**	The estimated total expenses are not available.

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant website as set out below

Past and further performances of each Index are available on the Index Sponsor website as set out below, and its volatility may be obtained from the Calculation Agent by emailing dl.eqd.nordic@uk.bnpparibas.com or emea.gm.client.service@bnpparibas.com

Place where information on the Underlying Index can be obtained:	**Shanghai Shenzhen CSI 300 Index** Website: https://www.csindex.com.cn/en#/indices/family/detail?indexCode=000300 **S&P 500 Equal Weighted Index** Website: https://www.spglobal.com/spdji/en/indices/equity/sp-500-equal-weight-index/#overview **STOXX® Europe 600 Index** Website: https://stoxx.com/index/sxxp/

Index Disclaimer

General Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the

Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

Shanghai Shenzhen CSI 300 Index and S&P 500 Equal Weighted Index

The issue of the Securities is not sponsored, endorsed, sold, or promoted by any index to which the return on the Securities is linked (an "Index", including any successor index) or any index sponsor of an Index to which the return on the Securities is linked (an "Index Sponsor") and no Index Sponsor makes any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of an Index and/or the levels at which an Index stands at any particular time on any particular date or otherwise. No Index or Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in an Index and an Index Sponsor is under no obligation to advise any person of any error therein. No Index Sponsor is making any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Securities. Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

STOXX® Europe 600 Index

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to BNP PARIBAS, other than the licensing of the STOXX® Europe 600 Index and the related trademarks for use in connection with the Securities.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not:

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the STOXX® Europe 600 Index or have any obligation to do so.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Securities or their performance.

STOXX does not assume any contractual relationship with the purchasers of the Securities or any other third parties.

Specifically,

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:

- The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the STOXX® Europe 600 Index and the data included in the STOXX® Europe 600 Index;
- The accuracy, timeliness, and completeness of the STOXX® Europe 600 Index and its data;
- The merchantability and the fitness for a particular purpose or use of the STOXX® Europe 600 Index and its data;
- The performance of the Securities generally.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the STOXX® Europe 600 Index or its data;

Under no circumstances will STOXX, Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the STOXX® Europe 600 Index or its data or generally in relation to the Securities, even in circumstances where STOXX, Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.

The licensing Agreement between BNP PARIBAS and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

6. Operational Information

Relevant Clearing System(s):	Norwegian Central Securities Depositary (*Verdipapirsentralen ASA*)
If other than Euroclear Bank S.A./N.V., Clearstream Banking, S.A., Euroclear France include the relevant identification number and in the case of Norwegian Dematerialised Securities, the Norwegian Security Agent:	Identification number: 15240 **Norwegian Security Agent:** Citibank Europe plc. 1 North Wall Quay Dublin 1 Ireland

7. Terms and Conditions of the Non-exempt Offer

Offer Price:	Issue Price.
Conditions to which the offer is subject:	The offer of the Securities is conditional on their issue. The Issuer reserves the right to withdraw the offer of the Securities and cancel the issuance of the Securities for any reason, in accordance with the Authorised Offeror at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities. Such an event will be notified to investors via the following link: **http://eqdpo.bnpparibas.com/NO0013773937** The Issuer will in its sole discretion determine the final amount of Securities issued up to a limit of 10,000 Securities. The final amount that is issued on the Issue Date will be listed on Nasdaq OMX Stockholm - Structured Products NOK Segment. Securities will be allotted subject to availability in the order of receipt of investors' applications. The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and in its sole and absolute discretion depending on the number of Securities which have been agreed to be purchased as of the Issue Date. The Offer Period may be closed early as determined by Issuer in its sole discretion and notified on or around such earlier date by publication on the following webpage: **http://eqdpo.bnpparibas.com/NO0013773937** The Issuer reserves the right to extend the Offer Period. The Issuer will inform of the extension of the Offer Period by means of a notice to be published on the following webpage: **http://eqdpo.bnpparibas.com/NO0013773937** The Issuer reserves the right to increase the number of Securities to be issued during the Offer Period. The Issuer will inform the public of the size increase by means of a notice to be published on the following webpage: **http://eqdpo.bnpparibas.com/NO0013773937**
Description of the application process:	From, and including, to, and including, 6 November 2026 to, and including, 27 November 2026, or such earlier date as the Issuer determines as notified on or around such earlier date by loading the

	following link **http://eqdpo.bnpparibas.com/NO0013773937** Application to subscribe for the Securities can be made in Norway through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror. The Authorised Offeror is responsible for the notification of any withdrawal right applicable in relation to the offer of the Securities to potential investors. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities. By purchasing the Securities, the holders of the Securities are deemed to have knowledge of all the Conditions of the Securities and to accept said Conditions.
Details of the minimum and/or maximum amount of application:	Minimum subscription amount per investor: One (1) Certificate. Maximum subscription amount per investor: The number of Securities issued as set out in SPECIFIC PROVISIONS FOR EACH SERIES in Part A. The maximum amount of application of Securities will be subject only to availability at the time of the application. There are no pre-identified allotment criteria. The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Offer. In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offeror, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.
Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:	Not applicable.
Details of the method and time limits for paying up and delivering the Securities:	The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys. The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.
Manner in and date on which results of the offer are to be made public:	Publication on the following link: **http://eqdpo.bnpparibas.com/NO0013773937** on or around the Issue Date.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Process for notification to applicants of the amount allotted and indication whether	In the case of over subscription, allotted amounts will be notified to applicants by loading the following link:

dealing may begin before notification is made:

http://eqdpo.bnpparibas.com/NO0013773937 on or around the Issue Date.

No dealing in the Securities may be done before any such notification is made.

In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made.

In all cases, no dealing in the Securities may take place prior to the Issue Date.

Amount of any expenses and taxes charged to the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
CE30040SCE	100%	7.68% of the Notional Amount per Certificate

8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

None

9. Placing and Underwriting

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:

The Authorised Offeror identified in Paragraph 47 of Part A and identifiable from the Base Prospectus.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

Not applicable.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Security Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

Garantum Norge AS,
Aker Brygge, Grundingen 6,
0250 OSLO
Norway

Legal Entity Identifier (LEI):
549300SUPDLSXO6YWJ42

No underwriting commitment is undertaken by the Authorised Offeror.

When the underwriting agreement has been or will be reached:

Not applicable

10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2)statement on benchmarks:

Not Applicable with respect to **Shanghai Shenzhen CSI 300 Index**, the relevant Benchmark, as specified in the table below.

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator(s) is/are included in the EU BMR Register pursuant to Article 36 of the EU Benchmarks Regulations as it provides benchmark(s) other than the relevant Benchmark(s) that are in scope of the EU Benchmarks Regulation.

However, as far as the Issuer is aware, the relevant Benchmark(s) that is/are referenced in these Final Terms, is/are not required to be registered by virtue of Article 2 of the EU Benchmarks Regulation.

Benchmark	Administrator	Register	Other Information
Shanghai Shenzhen CSI 300 Index	China Securities Index Company Limited	Not Included	
S&P 500 Equal Weighted Index	S&P Dow Jones Indices LLC	Included	Administrator provides other benchmark(s) in scope of EU BMR
STOXX® Europe 600 Index	STOXX Limited	Included	

Summary

Section A - Introduction and Warnings

Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.
Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.
Investors may be exposed to a partial or total loss of their investment, the capital protection applies only at Maturity.
Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.
Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the securities

NOK Quanto "Bond + Call" Certificates linked 3 Indices - The securities are Certificates. International Securities Identification Number ("**ISIN**"): NO0013773937

Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "**Issuer**"), Parnassusweg 789, 1082 LZ Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

Identity and contact details of the offeror and / or person asking for admission to trading

Offeror: Garantum Norge AS, Aker Brygge, Grundingen 6, 0250 OSLO Norway, Legal Entity Identifier (LEI): 549300SUPDLSXO6YWJ42.
Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("**AMF**"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

Date of approval of the prospectus

The Base Prospectus has been approved on 21 May 2026 under the approval number 26-153 by the AMF, as supplemented from time to time.

Section B - Key information on the issuer

Who is the issuer of the securities?

Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Parnassusweg 789, 1082 LZ Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.
BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.
The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

Identity of the issuer's key managing directors

The Managing Directors of BNP Paribas Issuance B.V. are Edwin Herskovic/Cyril Le Merrer/Folkert van Asma/Hugo Peek/Matthew Yandle.

Identity of the issuer's statutory auditors

Deloitte Accountants B.V. are the auditors of the Issuer. Deloitte Accountants B.V. is an independent registered audit firm in the Netherlands. The relevant auditors of Deloitte Accountants B.V. who have signed the independent auditor's reports incorporated by reference into the Base Prospectus are members of the Royal Netherlands Institute of Chartered Accountants (*Koninklijke Nederlandse Beroepsorganisatie van Accountants*).

What is the key financial information regarding the issuer?

Key financial information

Income statement		
	Year	**Year-1**
In €	31/12/2025	31/12/2024
Operating profit/loss	224,204	167,327

Balance sheet		
	Year	Year-1
In €	31/12/2025	31/12/2024
Net financial debt (long term debt plus short term debt minus cash)	164,334,371,318	124,241,216,005
Current ratio (current assets/current liabilities)	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	29,275	22,860
Interest cover ratio (operating income/interest expense)	n.a	n.a
Cash flow statement		
	Year	Year-1
In €	31/12/2025	31/12/2024
Net Cash flows from operating activities	-2,184,469	-471,573
Net Cash flows from financing activities	0	4,500,000
Net Cash flows from investing activities	0	0

Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

Section C - Key Information on the securities

What are the main features of the securities?

Type, class and ISIN

NOK Quanto "Bond + Call" Certificates linked 3 Indices - The securities are Certificates. International Securities Identification Number ("**ISIN**"): NO0013773937

Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is Norwegian Krone ("NOK"). The Securities have a par value of NOK 10,000. Up to 10,000 Securities will be issued. The Securities will be redeemed on 18 June 2032.

Rights attached to the securities

Negative pledge - The terms of the Securities will not contain a negative pledge provision.
Events of Default - The terms of the Securities will not contain events of default.
Governing law - The Securities are governed by English law.

The objective of this product is to provide you with a return based on the performance of a basket (the Basket) composed of underlying indexes (each index, an Underlying).
On the Redemption Date you will receive in respect of each certificate:

1. If the Final Reference Value is greater than or equal to 100%: a payment in cash equal to the Notional Amount increased by 120% of the Final Performance but not less than 100% of the Final Performance
2. If the Final Reference Value is less than 100%: a payment in cash equal to the Notional Amount.

Where:

- The Final Performance is the difference between the Final Reference Value and 100%, expressed in absolute value.
- The Reference Value:
- For the Basket, on a given date, is the average of the Reference Values of all the Underlyings on such date.
- For an Underlying, on a given date, is its closing price on such date divided by its Initial Reference Price.
- The Initial Reference Price of an Underlying is the arithmetic average of the closing prices of that Underlying on the Initial Averaging Dates.
- The Final Reference Value is the arithmetic average of the Reference Values of the Basket on each Final Averaging Date.

Issue Price	100%	**Issue Date**	17 December 2026
Product Currency	NOK	**Redemption Valuation Date**	04 June 2032
Notional Amount (per certificate)	NOK 10,000	**Redemption Date (maturity)**	18 June 2032
Initial Averaging Date(s)	04 December 2026, 04 January 2027, 04 February 2027 and 04 March 2027	**Final Averaging Date(s)**	04 June 2031, 07 July 2031, 04 August 2031, 04 September 2031, 09 October 2031, 04 November 2031, 04 December 2031, 05 January 2032, 04 February 2032, 04 March 2032, 06 April 2032, 06 May 2032 and 04 June 2032

Underlying	Bloomberg Code
CSI 300 INDEX	SHSZ300
S&P500 EQUAL WEIGHTED IX	SPW
STOXX® Europe 600	SXXP

Meetings - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.
Representative of holders - No representative of the Holders has been appointed by the Issuer.

Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

Dividend or payout policy

Not Applicable

Where will the securities be traded?

Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Nasdaq OMX Stockholm - Structured Products NOK Segment (Regulated Market).

Is there a guarantee attached to the securities?

Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.
In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law deed of guarantee executed by BNPP 21 May 2026 (the "Guarantee").
The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.
BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), A1 with a stable outlook (Moody's Deutschland GmbH) and AA- with a stable outlook (Fitch Ratings Ireland Limited) *(which is the long-term rating assigned to BNPP's senior preferred debt by Fitch)* and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Deutschland GmbH) and F1+ (Fitch Ratings Ireland Limited).
BNP Paribas SA is the parent company of the BNP Paribas Group (together the "**BNPP Group**").
BNP Paribas' organisation is based on three operating divisions: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS).
Corporate and Institutional Banking (CIB): Global Banking, Global Markets and Securities Services.
Commercial, Personal Banking & Services (CPBS):
- *Commercial & Personal banking in the Euro-zone*: Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italy, Commercial & Personal Banking in Belgium (CPBB) and Commercial & Personal Banking in Luxembourg (CPBL).
- *Commercial & Personal Banking outside the Euro-zone, organised around*: Europe-Mediterranean, covering Commercial & Personal Banking outside the Euro-zone, in particular in Central and Eastern Europe, Türkiye and Africa.
- *Specialised Businesses*: BNP Paribas Personal Finance, Arval and BNP Paribas Leasing Solutions, new digital businesses (in particular Nickel, Floa, Lyf) and BNP Paribas Personal Investors.
Investment & Protection Services (IPS): Insurance (BNP Paribas Cardif), Asset Management (including BNP Paribas Asset Management, ex-AXA Investment Management and ex-Real Estate Investment Management), Wealth Management & Real Estate as well as IPS Investments (management of the BNP Paribas Group's portfolio of unlisted and listed industrial and commercial investments).
As at 30 June 2026, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 5.7% of the share capital, BlackRock Inc. holding 7.1% of the share capital and Grand Duchy of Luxembourg holding 1.2% of the share capital.

Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee

Since 1 January 2023, BNP Paribas Group's insurance entities have applied IFRS 17 « Insurance Contracts » and IFRS 9 « Financial Instruments », deferred for these entities until IFRS 18 comes into force.

Income statement				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2025	31/12/2024	30/06/2026	30/06/2025
Revenues	51,223	48,831	28,147	25,541
Cost of risk	-3,350	-2,999	-1,871	-1,650
Costs of legal risks on financial instruments	-203	-202	-344	-115
Operating Income	16,296	15,437	9,236	8,287
Net income attributable to equity holders	12,225	11,688	7,562	6,209
Earnings per share (in euros)	10.29	9.57	6.45	5.18

Balance sheet				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2025	31/12/2024	30/06/2026	30/06/2025
Total assets	2,792,981	2,704,908	3,083,819	2,849,376
Debt securities	302,391	302,237	333,741	312,660
Of which mid long term Senior Preferred	137,649*	119,370*	n.a	n.a
Subordinated debt	35,289	32,615	36,965	34,400
Loans and receivables from customers (net)	897,358	900,141	939,369	890,933
Deposits from customers	1,075,564	1,034,857	1,161,001	1,024,734
Shareholders' equity (Group share)	125,513	128,137	131,922	125,686
Doubtful loans/ gross outstandings**	1.6%	1.6%	1.6%	1.6%
Common Equity Tier 1 capital (CET1) ratio	12.6%	12.9%	13.0% (CRR3)	12.5%
Total Capital Ratio	17%	17.1%	17.7% (CRR3)	16.7% (CRR3)
Leverage Ratio	4.5%	4.6%	4.4%	4.4%

(*) Regulatory scope

(**) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity reported (excluding insurance) and on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity (excluding insurance) and including the effects of IFRS 5 standard application in relation to Non current assets held for sale.

Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition

2. The BNP Paribas Group's risk management policies, procedures and methods may leave it exposed to unidentified or unanticipated risks, which could lead to material losses

3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility

4. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors

5. Adverse economic and financial conditions have in the past and may in the future significantly affect the BNP Paribas Group and the markets in which it operates

6. Laws and regulations in force, as well as current and future legislative and regulatory developments, may significantly impact the BNP Paribas Group and the financial and economic environment in which it operates.

7. Should the BNP Paribas Group fail to implement its strategic objectives or to achieve its published financial objectives, or should its results not follow stated expected trends, the trading price of its securities could be adversely affected.

What are the key risks that are specific to the securities?

Most material risk factors specific to the securities

There are also risks associated with the Securities, including:

1. Risks related to the structure of the securities:
The return on the Securities depends on the performance of the Underlying Reference(s) and the capital protection applies only at Maturity.

2. Risks related to the underlying and its disruption and adjustments:
Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities.
Exposure to indices, adjustment events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.

3. Risks related to the trading markets of the securities:
The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

4. Legal risks:
The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

The securities will be offered to the public from and including 6 November 2026 to and including 27 November 2026, subject to any early closing or extension of the offer period.
Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Nasdaq OMX Stockholm - Structured Products NOK Segment.

Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the issuer.

Who is the offeror and/or the person asking for admission to trading?

Description of the offeror and / or person asking for admission to trading

Offeror: Garantum Norge AS, Aker Brygge, Grundingen 6, 0250 OSLO Norway, Legal Entity Identifier (LEI): 549300SUPDLSXO6YWJ42.
Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: Up to NOK 100,000,000

Underwriting agreement

No underwriting commitment is undertaken by the Offeror

Most material conflicts of interest pertaining to the offer or the admission to trading

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Financial Markets SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Financial Markets SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Sammendrag

Seksjon A – Introduksjon og Advarsler

Advarsler

Dette sammendraget bør leses som en introduksjon til Grunnprospektet (Eng. Base Prospectus) og gjeldende Endelige Vilkår (Eng. Final terms).
Enhver beslutning om å investere i Verdipapirer bør baseres på en vurdering av Grunnprospektet som en helhet, inkludert vedlagte dokumenter og gjeldende Endelige Vilkår.
Investorer kan bli utsatt for et delvis eller totalt tap av deres investeringer, gjelder kapitalbeskyttelsen kun ved Forfall.
Dersom et krav relatert til informasjonen i Grunnprospektet eller de gjeldende Endelige Vilkår bringes inn for en domstol i en medlemsstat i det europeiske økonomiske samarbeidsområdet, kan saksøker, i henhold til den nasjonale lovgivningen i den medlemsstaten hvor kravet er reist, være pålagt å bære kostnadene for å oversette Grunnprospektet og gjeldende Endelige Vilkår før rettsforhandlingene iverksettes.
Sivilrettslig ansvar i en slik medlemsstat knytter seg til Utsteder eller Garantisten utelukkende på grunnlag av dette sammendraget, inkludert oversettelsen, men bare hvis den er misvisende, unøyaktig eller inkonsekvent når det blir lest sammen med de andre delene av Grunnprospektet og gjeldende Endelige Vilkår, samt nøkkelinformasjon for å hjelpe investorer når de vurderer om de skal investere i Verdipapirene.

Du er i ferd med å kjøpe et produkt som ikke er enkelt, og som kan være vanskelig å forstå.

Navn og internasjonalt verdipapiridentifikasjonsnummer (ISIN) på Verdipapirene

NOK Quanto "Bond + Call" Sertifikater knyttet til 3 indekser - Verdipapirene er Sertifikater. Internasjonalt verdipapiridentifikasjonsnummer ("**ISIN**"): NO0013773937

Utstederens identitet og kontaktinformasjon

BNP Paribas Issuance B.V. ("**Utsteder**"), Parnassusweg 789, 1082 LZ Amsterdam, Nederland (telefonnummer: +31(0)88 738 0000). Den juridiske enhetsidentifikatoren til Utsteder er 7245009UXRIGIRYOBR48.

Identitet og kontaktinformasjon for tilbyderen og/eller personen som ber om opptak til handelen

Tilbyder: Garantum Norge AS, Aker Brygge, Grundingen 6, 0250 OSLO Norway, Legal Entity Identifier (LEI): 549300SUPDLSXO6YWJ42.
Person som ber om opptak til handel: BNP Paribas Issuance B.V. ("**Utsteder**"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Identitet og kontaktinformasjon til vedkommende myndighet som godkjenner prospektet

Autorité des Marchés Financiers ("**AMF**"), 17, place de la Bourse, 75082 Paris Cedex 02, Frankrike - +33(0)1 53 45 60 00 - www.amf-france.org

Godkjenningsdato for prospektet

Grunnprospektet ble godkjent 21. mai 2026 under godkjennelsesnummer 26-153 av AMF.

Seksjon B – Nøkkelinformasjon om utstederen

Hvem er utsteder av verdipapirene?

Bosted / rettslig form / LEI / lov som utstederen operer under / hjemland

BNPP B.V. ble innlemmet i Nederland som et privat selskap med begrenset ansvar i henhold til nederlandsk lov med hovedkontor på Parnassusweg 789, 1082 LZ Amsterdam, Nederland. Juridisk enhetsidentifikator (LEI): 7245009UXRIGIRYOBR48.
BNPP B.V. sin langsiktige kredittvurdering er A+ med stabile utsikter (S&P Global Ratings Europe Limited). og BNPP B.V.s kortsiktige kredittrating er A-1 (S&P Global Ratings Europe Limited).

Hovedaktiviteter

Utsteders hovedaktivitet er å utstede og/eller anskaffe finansielle instrumenter av hvilken som helst art og å inngå relaterte avtaler for ulike enheter i BNPP Group.
Assetsene til BNPP B.V. består av forpliktelsene til andre BNPP Group-selskaper. Innehavere av verdipapirer utstedt av BNPP B.V. vil, underlagt bestemmelsene i Garantien utstedt av BNPPP, være utsatt for BNPP Group sine muligheter til å utføre sine forpliktelser overfor BNPP B.V.

Hovedaksjonær

BNP Paribas eier 100% av aksjekapitalen i BNPP B.V.

Identiteten til utstederens sentrale administrerende direktører

Administrerende direktører i BNP Paribas Issuance B.V. er Edwin Herskovic/Cyril Le Merrer/Folkert van Asma/Hugo Peek/Matthew Yandle.

Identiteten til utstederens lovpålagte revisorer

Deloitte Accountants B.V. er revisor for Emittenten. Deloitte Accountants B.V. er et uavhengig registrert revisjonsfirma i Nederland. De relevante revisorerne i Deloitte Accountants B.V. som har signert de uavhengige revisorrapportene som er innlemmet ved referanse i grunnprospektet, er medlemmer av det kongelige nederlandske institutt for autoriserte regnskapsførere (*Koninklijke Nederlandse Beroepsorganisatie van Accountants*).

Hva er den viktigste finansielle informasjonen om utstederen?

Nøkkeltall

Resultatregnskap		
	År	**År-1**
I €	31/12/2025	31/12/2024
Driftsresultat/tap	224 204	167 327
Regnskapsbalanse		
	År	**År-1**
I €	31/12/2025	31/12/2024
Netto finansiell gjeld (langsiktig gjeld pluss kortsiktig gjeld minus kontanter)	164 334 371 318	124 241 216 005
Nåværende forhold (omløpsmidler/kortsiktig gjeld)	1	1
Gjeldsgrad (total gjeld/total egenkapital)	29 275	22 860
Rentedekningsgrad (driftsinntekt/rentekostnad)	n.a	n.a

Kontantstrømoppstilling		
	År	År-1
I €	31/12/2025	31/12/2024
Netto kontantstrøm fra driften	-2 184 469	-471 573
Netto kontantstrøm fra finansieringsaktiviteter	0	4 500 000
Netto kontantstrøm fra investeringsaktiviteter	0	0

Kvalifikasjoner i revisjonsrapporten

Ikke aktuelt, det er ingen kvalifikasjoner i noen revisjonsrapport om den historiske økonomiske informasjonen som er inkludert i Grunnprospektet.

Hva er de viktigste risikoene som er spesifikke for utstederen?

Ikke aktuelt. BNPP B.V. er et driftsselskap. Kredittverdigheten BNPP B.V. avhenger av kredittverdigheten til BNPP.

Seksjon C – Nøkkelinformasjon om verdipapirene

Hva er verdipapirenes viktigste hovedtrekk?

Type, klasse og ISIN

NOK Quanto "Bond + Call" Sertifikater knyttet til 3 indekser - Verdipapirene er Sertifikater. Internasjonalt verdipapiridentifikasjonsnummer ("**ISIN**"): NO0013773937.

Valuta / myntenhet / pålydende verdi / antall utstedte verdipapirer / verdipapirenes løpetid

Verdipapirenes valuta er Norwegian Krone ("NOK"). Verdipapirene har en pålydende verdi NOK 10,000. Opptil 10,000 Verdipapirene vil bli utstedt. Verdipapirene vil bli innløst den 18. juni 2032.

Rettigheter knyttet til verdipapirene

Forbud mot pant – Vilkårene for Verdipapirene vil ikke inneholde en bestemmelse om forbud mot pantsettelse
Misligholdstilfeller - Vilkårene for Verdipapirene vil ikke inneholde bestemmelser om misligholdstilfeller.
Gjeldende lov – Verdipapirene er underlagt engelsk lov.

Målet med dette produktet er å gi deg en avkastning basert på ytelsen til en kurv (kurven) sammensatt av underliggende indekser (hver indeks, en underliggende).

På innløsningsdagen vil du motta for hvert sertifikat:

1. Hvis den endelige referanseverdien er større enn eller lik 100 %: en kontantbetaling tilsvarende det nominelle beløpet økt med 120 % av endelig avkastningmen ikke mindre enn 100% av endelig avkastning.
2. Hvis den endelige referanseverdien er mindre enn 100 %: en kontantbetaling som tilsvarer det nominelle beløpet.

Hvor:

- Den endelige utviklingen er differansen mellom den endelige referanseverdien og 100%, uttrykt i absolutt verdi.
- Referanseverdien.
- For kurven, på en gitt dato, er gjennomsnitt av referanseverdiene til alle underliggende på den datoen.
- For en underliggende, på en gitt dato, er dens sluttkurs på den datoen dividert med dens opprinnelige referansepris.
- Den opprinnelige referanseprisen for en underliggende er aritmetisk gjennomsnitt av sluttkursene for den underliggende på de opprinnelige datoene for beregning av gjennomsnitt.
- Den endelige referanseverdien er det aritmetiske gjennomsnittet av kurvens referanseverdier på hver av de endelige observasjonsdatoene for beregning av gjennomsnitt.

Utstedelsespris	100%	**Utstedelsesdato**	17. desember 2026
Produktets valuta	NOK	**Siste observasjonsdag**	4. juni 2032
nominelt beløp per sertifikat	10 000 NOK	**Innløsningsdatoen (forfall)**	18. juni 2032
opprinnelige datoene for beregning av gjennomsnitt	4. desember 2026, 4. januar 2027, 4. februar 2027 og 4. mars 2027	**endelig dato for beregning av gjennomsnitt**	4. juni 2031, 7. juli 2031, 4. august 2031, 4. september 2031, 9. oktober 2031, 4. november 2031, 4. desember 2031, 5. januar 2032, 4. februar 2032, 4. mars 2032, 6. april 2032, 6. mai 2032 og 4. juni 2032

Underliggende	Bloomberg kode
CSI 300 INDEX	SHSZ300
S&P500 EQUAL WEIGHTED IX	SPW
STOXX® Europe 600	SXXP

Møter – Vilkårene for Verdipapirene vil inneholde bestemmelser for innkalling til møter med innehavere av slike Verdipapirer for å vurdere saker som generelt berører deres interesser. Disse bestemmelsene tillater et definerte flertall å binde alle innehavere, inkludert innehavere som ikke deltok og stemte på det aktuelle møtet, og innehavere som stemte på en måte som var i strid med flertallet.
Representant for innehavere - Ingen representant for Innehaverne er utnevnt av Utsteder.

Verdipapirenes prioritet

Verdipapirene er ikke-subordinert og usikrede forpliktelser for Utsteder, og rangerer *pari passu* seg imellom.

Restriksjoner for fri omsetning av verdipapirene

Det er ingen begrensninger vedrørende fri omsetning av Verdipapirene.

Utbytte- eller utbetalingspolicy

Ikke aktuelt.

Hvor vil verdipapirene handles?

Opptak til handel

Utsteder (eller en på dens vegne) vil søke om at Verdipapirene skal tas opp til handel på Nasdaq OMX Stockholm - Structured Products NOK Segment (Regulert Markert).

Er det en garanti knyttet til verdipapirene?

Garantiens art og omfang

Forpliktelsene under garantien er senior foretrukne forpliktelser (i henhold til Article L.613-30-3-I-3° of the French Code monétaire et financier) og usikrede forpliktelser fra BNPP, og vil rangeres pari passu med alle sine andre nåværende og fremtidige senior foretrukne og usikrede forpliktelser, underlagt slike unntak som fra tid til annen kan være obligatoriske i henhold til fransk rett.
I tilfelle av en bail-in av BNPP, men ikke BNPP B.V., skal forpliktelsene og/eller beløpene som BNPP skylder under garantien reduseres for å gjenspeile enhver slik modifikasjon eller reduksjon som gjelder for BNPP sine forpliktelser som følge av en bail-in av BNPP av enhver relevant regulator (inkludert i en situasjon der selve Garantien ikke er gjenstand for bail-in).

Garantisten garanterer ubetinget og ugjenkallelig til hver Innehaver at, hvis BNPP B.V. av en eller annen grunn ikke betaler noe som skal betales av selskapet eller utfører andre forpliktelser med hensyn til Verdipapirene på den angitte datoen for slik betaling eller den spesifiserte utførelsen, vil Garantisten i samsvar med Betingelsene betale den summen i valutaen som betaling forfaller til i umiddelbart tilgjengelige midler eller, etter omstendighetene, utføre eller anskaffe oppfyllelsene av den relevante forpliktelsen på forfallsdatoen for slik ytelse.

Beskrivelse av garantisten

Verdipapirene vil være ubetinget og ugjenkallelig garantert av BNP Paribas ("**BNPP**" eller "**Garantist**") i henhold til en engelskrettsliggaranti avgitt av BNPP 21. mai 2026 ("**Garantien**").
Garantisten ble innlemmet i Frankrike som en société anonyme under fransk lov og lisensiert som en bank med hovedkontor i 16, boulevard des Italiens - 75009 Paris, Frankrike. Juridisk enhetsidentifikator (LEI): R0MUWSFPU8MPRO8K5P83.
BNPPs langsiktige kredittvurdering er A+ med stabile utsikter (S&P Global Ratings Europe Limited), A1 med stabile utsikter (Moody's Deutschland GmbH) og AA- med en stabile utsikt (Fitch Ratings Ireland Limited) (*som er den langsiktige rangeringen tildelt BNPPs senior foretrukne gjeld av by Fitch*), og BNPPs kortsiktige kredittvurdering er A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Deutschland GmbH) og F1+ (Fitch Ratings Ireland Limited).
BNP Paribas SA er morselskapet til BNP Paribas Group (samlet kalt «**BNPP Group**»)..
BNP Paribas organisasjon er basert på tre operative divisjoner: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) og Investment & Protection Services (IPS).
Corporate & Institutional Banking (CIB): Globale Banktjenester, Globale Markeder, Sikkerhetstjenester.
Kommersielle bruksområder, personlig bank og tjenester (CPBS):
– *Kommersielle og personlige banker i eurosonen*: Commercial & Personal Banking i Frankrike (CPBF) (kommersiell og personlig bankvirksomhet i Frankrike), BNL banca commerciale (BNL bc), Commercial & Personal Banking i Italia (personlige banktjenester i Italia), Commercial & Personal Banking i Belgia (CPBB) (kommersiell og personlig bankvirksomhet i Belgia) og Commercial & Personal Banking i Luxembourg (CPBL) (kommersiell og personlig bankvirksomhet i Luxembourg).
– *Kommersielle og personlige banker utenfor eurosonen, som er organisert rundt*: Europa-Middelhavet, for å dekke Sentral- og Øst-Europa, Tyrkia og Afrika.
– *Spesialiserte forretningsvirksomheter*: BNP Paribas Personal Finance, Arval og BNP Paribas Leasing Solutions, Nye digitale forretningslinjer (spesielt Nickel, Floa, Lyf) og BNP Paribas Personal Investors.
Investering og beskyttelsestjenester (IPS): Forsikring (BNP Paribas Cardif), Asset Management (BNP Paribas Asset Management, ex-AXA Investment Managers og ex-Real Estate Investment Managers), Wealth Management & Real Estate og IPS Investments (forvaltning av BNP Paribas Groups portefølje av unoterte og børsnoterte industrielle og kommersielle investeringer).
Hovedaksjonærer per 30. juin 2026: Société Fédérale de Participations et d'Investissement ("SFPI") et offentlig interesse-société anonyme (allmennaksjeselskap) som handler på vegne av den belgiske staten som eier 5.7% av aksjekapitalen; BlackRock Inc. som eier 7.1% av aksjekapitalen; Storhertugdømmet Luxembourg som eier 1.2% av aksjekapitalen.

Finansiell nøkkelinformasjon for å vurdere garantistens evne til å oppfylle sine forpliktelser under garantien

Fra 1. januar 2023 har BNP Paribas Groups forsikringsselskaper brukt IFRS 17 " forsikringskontrakter " og IFRS 9 "finansielle instrumenter ", som er oppgitt for disse enhetene til IFRS 18 trer i kraft.

Resultatregnskap				
	År	**År-1**	**Foreløpig**	**Sammenligningsperiode fra samme periode året før**
I millioner av €	31/12/2025	31/12/2024	30/06/2026	30/06/2025
Inntekter	51 223	48 831	28 147	25 541
Kostnad for risiko	-3 350	-2 999	-1 871	-1 650
Kostnader vedretting av juridiske risikoer på finansielle instrumenter	-203	-202	-344	-115
Driftsinntekter	16 296	15 437	9 236	8 287
Nettoinntekt knyttet til aksjeeiere	12 225	11 688	7 562	6 209
Resultat per aksje (i euro)	10,29	9,57	6,45	5,18

Regnskapsbalanse				
	År	**År-1**	**Foreløpig**	**Sammenligningsperiode fra samme periode året før**
I millioner av €	31/12/2025	31/12/2024	30/06/2026	30/06/2025
Totale eiendeler	2 792 981	2 704 908	3 083 819	2 849 376
Gjeldspapirer	302 391	302 237	333 741	312 660
Hvorav mellomlang til langsiktig senior prioritert gjeld	137 649*	119 370*	n.a	n.a
Underordnet gjeld	35 289	32 615	36 965	34 400
Lån og fordringer fra kunder (netto)	897 358	900 141	939 369	890 933
Innskudd fra kunder	1 075 564	1 034 857	1 161 001	1 024 734
Egenkapital (konsernandel)	125 513	128 137	131 922	125 686
Usikrede lån/ brutto utestående**	1,6%	1,6%	1,6%	1,6%
Common Equity Tier 1 capital (CET1) ratio	12,6%	12,9%	13.0% (CRR3)	12,5%
Totalt kapitalforhold	17%	17,1%	17.7% (CRR3)	16.7% (CRR3)
Utnyttelsesgrad	4,5%	4,6%	4,4%	4,4%

(*) Regulatorisk omfang

(**/) Nedsatt utlån (stage 3) til kunder og kredittinstitusjoner, ikke nettet med garantier, balanse og utenfor balanse og inkludert gjeldspapirer målt til amortiserte kostander eller til virkelig verdi over egenkapitalen (eksklusiv forsikring) og rapportert over utestående bruttoutlån til kunder og kredittinstitusjoner, balanse og utenfor balanse, og inkludert gjeldspapirer målt til amortiserte kostander eller til virkelig verdi over egenkapitalen (eksklusiv forsikring) og inkludert effektene av IFRS 5 standardapplikasjon i forhold til ikke-løpende aksiver holdt for salg.

De fleste materielle risikofaktorene tilknyttet garantisten

1. En betydelig økning i nye avsetninger eller en mangel på nivået på tidligere bokførte avsetninger eksponert for kredittrisiko og motpartsrisiko kan påvirke BNP Paribas-gruppen sine driftsresultater og økonomiske tilstand negativt

2. BNP Paribas-gruppens retningslinjer, fremgangsmåter og metoder for risikostyring kan gjøre dem utsatt for uidentifiserte eller uforutsette risikoer, noe som kan føre til vesentlige tap.

3. BNP Paribas-gruppen kan pådra seg betydelig tap på handels- og investeringsaktiviteten på grunn av svingninger i markedet og volatilitet

4. BNP Paribas-gruppen sin tilgang til og kostand for finansiering kan påvirkes negativt av en gjenoppblomstring av finanskriser, forverrede økonomiske forhold, nedgradering av rating, økning i statspapirer eller andre faktorer

5. Negative økonomiske og finansielle forhold har i fortiden og kan i fremtiden påvirke BNP Paribas-gruppen og markedene der det opererer.

6. De gjeldende lover og forskrifter, samt nåværende og fremtidige lovgivningsmessige og regulatoriske utviklinger, kan påvirke BNP Paribas-gruppen og det finansielle og økonomiske miljøet de opererer i.

7. Hvis BNP Paribas-gruppen skulle mislykkes i å implementere sine strategiske mål eller å oppnå sine publiserte finansielle mål, eller hvis gruppens resultater ikke skulle følge erklærte forventede trender, kan handelsprisen til gruppens verdipapirer bli negativt påvirket.

Hva er de viktigste risikoene som er spesifikke for verdipapirene?

De fleste materielle risikofaktorene som er spesifikke for verdipapirene

Det er også risiko forbudet med verdipapirene, inkludert:

1. Risiko tilknyttet verdipapirenes struktur:
Avkastning på Verdipapirene avhenger av ytelsen til den/de Underliggende referansen(e) og kapitalbeskyttelsen gjelder kun ved Forfall.

2. Risikoer i tilknytning til de underliggende instrumentene og dets forstyrrelser og justeringer:
Indeksverdipapirer er tilknyttet utviklingen til en underliggende indeks (en "indeks") som kan være basert på ulike aktivaklasser som f.eks. aksjer, obligasjoner, valutakurser eller eiendomspriser, eller de kan være basert på en blanding av aktivaklasser. Investorer i indeksverdipapirer står overfor risikoen av et bredere sett av omstendigheter som innebærer at indeksens underliggende aktiva ikke oppnår forventede resultater sammenlignet med en investering i vanlige gjeldsverdipapirer. Dette betyr at avkastningen på en investering i indeksverdipapirer har større sannsynlighet for å bli negativt påvirket enn en investering i vanlige gjeldsverdipapirer.
Eksponering mot indekser, justeringshendelser og markedsavbrudd eller manglende åpning av en børs, kan svekke disse verdipapirenes verdi og likviditet.

3. Risiko tilknyttet handelsmarkedene for verdipapirene:
Handelsprisen på Verdipapirene kan påvirkes av en rekke faktorer, inkludert, men ikke begrenset til, den relevante prisen, verdien eller nivået på den/de Underliggende referansen(e), gjenværende tid til planlagt innløsningsdato for Verdipapirene, den faktiske eller underforståtte volatilitet assosiert med Underliggende referanse(r) og korrelasjonsrisiko for relevante Underliggende referanse(r). Muligheten for at verdien og handelsprisen på Verdipapirene vil svinge (enten positivt eller negativt) avhenger av en rekke faktorer, som investorer bør vurdere nøye før de kjøper eller selger Verdipapirene.

4. Juridisk risiko:
Vilkårene i Verdipapirene vil inneholde bestemmelser for innkalling til møter til innehavere av slike Verdipapirer for å vurdere saker som generelt berører deres interesser. Disse bestemmelsene tillater et definert flertall å binde alle innehavere, inkludert innehavere som ikke deltok og stemte på det aktuelle møtet, og innehavere som stemte på en måte som var i strid med flertallet.

Seksjon D – Nøkkelinformasjon om tilbud om verdipapirer til offentligheten og/eller opptak til handel på et regulert marked

Under hvilke betingelser og tidsperiode kan jeg investere i denne sikkerheten?

Generelle vilkår, betingelser og forventet tidsperiode for tilbudet

Instrumentene vil bli tilbudt til allmenheten fra og med 6. november 2026 til og med 27. november 2026, med forbehold for en eventuell tidlig avslutning eller forlengelse av tilbudsperioden.
Utsteder (eller en på dens vegne) vil søke om at Verdipapirene skal tas opp til handel på Nasdaq OMX Stockholm - Structured Products NOK Segment (Regulert Markert).

Anslag for de totale utgiftene til emisjonen og/eller tilbudet, inkludert estimerte utgifter som utstederen eller tilbyderen belaster investoren

Ingen utgifter vil bli belastet investorene av utstederen.

Hvem er tilbyderen og/eller den som ber om opptak til handel?

Beskrivelse av tilbyderen og/eller personen som ber om opptak til handel

Tilbyder: Garantum Norge AS, Aker Brygge, Grundingen 6, 0250 OSLO Norway, Legal Entity Identifier (LEI): 549300SUPDLSXO6YWJ42.
Person som ber om opptak til handel: BNP Paribas Issuance B.V. ("**Utsteder**"), Parnassusweg 789, 1082 LZ Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Hvorfor blir dette prospektet produsert?

Bruk og estimert nettobeløp av inntektene

Nettoinntektene fra utstedelsen av Verdipapirene vil bli en del av Utsteder sine generelle midler. Slike inntekter kan brukes til å opprettholde posisjoner i opsjoner eller terminkontrakter eller andre sikringsinstrumenter.

Anslått nettoinntekt: Opptil NOK 100,000,000

Tegningsavtale

Ingen garantiforpliktelse påtas av Tilbyder.

De fleste materielle interessekonflikter tilknyttet tilbudet eller opptak til handel

Forvalteren og dens tilknyttede selskaper kan også ha engasjert, og kan i fremtiden engasjere seg, i investeringsbanker og/eller kommersiell banktransaksjoner med, og kan utføre andre tjenester for, Utsteder og Garantisten og deres respektive tilknyttede selskaper i ordinær virksomhet.

Ulike enheter i BNPP Group (inkludert Utsteder og Garantisten) og Tilknyttede selskaper påtar seg forskjellige roller i forbindelse med Verdipapirene, inkludert Utsteder av Verdipapirer og Kalkuleringsagent, og kan også delta i handelsaktiviteter (inkludert sikringsaktiviteter) knyttet til Underliggende og andre instrumenter eller avledede produkter basert på eller knyttet til Underliggende som kan gi opphav til potensielle interessekonflikter.

BNP Paribas Financial Markets SNC, som fungerer som forvalter og Kalkuleringsagent, er tilknyttet Utsteder og Garantisten, og potensielle interessekonflikter kan eksistere mellom dem og innehaverne av Verdipapirene, dette inkluderer bestemte avgjørelser og vurderinger som Kalkuleringsagent må treffe. De økonomiske interessene til Utsteder og BNP Paribas Financial Markets SNC som Forvalter og Kalkuleringsagent er potensielt ugunstige for eiernes interesser som investor i verdipapirene.

Bortsett fra det som er nevnt ovenfor, så vidt Utsteder er kjent med, har ingen personer som er involvert i utstedelsen av Verdipapirene et interesseforhold i tilbudet inkludert motstridende interesser.